

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
GOVERNANCE COMMITTEE MEETING**

Dulles State Office Building
317 Washington Street, Room 100 (Conf. Room #1)
Watertown, New York 13601

April 11, 2017
10:00 AM

CALL TO ORDER

Committee Vice-Chairman Hayes called the meeting to order at 10:00 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Vice-Chairman Albert J. Hayes; Committee Member Anthony M. Neddo; Board Chairman as Ex Officio Committee Member Mark M. Finkle; and Board Member David W. Berkstresser; Executive Director Robert J. Smullen; General Counsel Robert P. Leslie; Chief Fiscal Officer Richard J. Ferrara; Chief Engineer Robert S. Foltan; Administrator John Hodgson; and Compliance Officer Stephanie Ruzycky.

Excused: Committee Chair Jeffrey Rosenthal

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Mr. Neddo made a motion to adopt the meeting agenda. Mr. Hayes seconded it and the Board approved the motion by unanimous vote.

MOTION TO APPROVE SEPTEMBER 13, 2016 COMMITTEE MEETING MINUTES

Mr. Neddo made a motion to approve the Minutes of the Committee's September 13, 2016 Meeting. Mr. Hayes seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

- A.** Discussion of Annual Review and Approval of Investment Policy - Mr. Ferrara
(1) Mr. Ferrara noted that pursuant to Public Authorities Law §2925(1) the Board is required to annually review the Regulating District's Investment Policy. Mr. Ferrara recommended the Board make no changes to the policy.

Mr. Neddo made a motion to advance to the full Board & recommend approval of a Resolution to satisfy annual review and approval of the Regulating District's Investment Policy. Mr. Hayes seconded and the Committee unanimously approved the motion.

- B. Discussion of Annual Review and Approval of Procurement Policy - Mr. Ferrara**
(1) Mr. Ferrara noted that pursuant to Public Authorities Law §2879(1), the Board is to annually review the Regulating District's Procurement Policy. Mr. Ferrara noted that a revision to the Procurement Policy to reflect the addition of provisions concerning the Service Disabled Veteran-Owned Business Enterprise program mandated by Article 17-B of the Executive Law and OGS procurement guidance had been presented to and passed by the Board last April, but that that version, while in use, did not make it to the Board's website.

Mr. Neddo made a motion to advance to the full Board & recommend approval of a Resolution to satisfy annual review and approval of the Regulating District's Procurement Policy. Mr. Hayes seconded and the committee unanimously approved the motion.

- C. Discussion of Annual Review and Approval of the Disposition of Property Guidelines Policy - Mr. Ferrara**

- (1)** Mr. Ferrara noted that pursuant to Public Authorities Law §2896(1) the Board is to annually review the Regulating District's Disposition of Property Guidelines.

Mr. Neddo made a motion to advance to the full Board & recommend approval of a Resolution to annually review and approve the Regulating District's revised Disposition of Property Guidelines pursuant to section 2896(1) of the Public Authorities Law. Mr. Hayes seconded and the committee unanimously approved the motion.

ADJOURNMENT

There being no further business to come before the Governance Committee, Mr. Neddo moved to adjourn the meeting. Mr. Hayes seconded the motion. The Board approved the motion by unanimous vote. The Governance Committee meeting adjourned at 10:07 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer

Mark M. Finkle
Board Chairman