

21-06-03

**RESOLUTION TO AUTHORIZE A FIVE YEAR LEASE AND A ONE YEAR
MAINTENANCE AND SUPPLY AGREEMENT ON A RICOH IM 2500 COPIER
SYSTEM FOR USE AT THE SACANDAGA FIELD OFFICE**

WHEREAS, the existing lease on the Xerox copier in use at the Sacandaga Field Office has expired; and

WHEREAS, staff recommend that the Board authorize a new copier lease with Leaf Capital Funding, LLC arranged through Repeat Business Systems, Inc., a NYS MWBE vendor and authorized OGS reseller (NYS OGS Contract PM68134); and

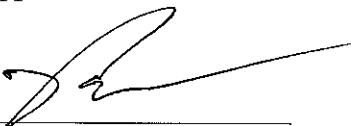
WHEREAS, through the lease, after an initial payment of a \$90 documentation fee, the Regulating District will commit to 60 equal monthly payments of \$114 to Leaf Capital Funding, LLC in exchange for use of a Ricoh IM 2500 Copier System beginning in February 2021; and

WHEREAS, through the maintenance and supply agreement, the Regulating District will commit to Repeat Business Systems, Inc. for minimum monthly payments of \$46.41 for up to 700 color copies, with an 'overage usage rate' of \$.0663 per color page, and a per page fee of \$.0109 per black & white page each month from February 2021 through February 2022 in exchange for parts, labor, toner, developer, fuser oil, drums, finishing kits and maintenance kits; and

WHEREAS, the Regulating District has budgeted for the copier equipment rental for the Sacandaga Field Office copier (line item 5830-0200);

NOW THEREFORE BE IT RESOLVED, that the Board of the Hudson River-Black River Regulating District authorizes the Executive Director, or designee, to enter in to a lease agreement with Leaf Capital Funding, LLC and a maintenance and supply agreement with Repeat Business Systems, Inc. for the use, maintenance and supplies associated with a Ricoh IM 2500 Copier System, or equivalent, on the terms, and for the terms, outlined above.

Approved as to form:



Robert P. Leslie
General Counsel

Motion was made by Mr. Hayes and seconded by Mr. DeWitt that the Resolution be approved.

Approved at the March 9, 2021 Board Meeting

Present and voting:

MEMBER

AYE

NOE

ABSTAIN

Mr. Finkle

 X

Mr. Hayes.....

 X

Mr. Rosenthal.....

 excused

Mr. De Witt.....

 X

Mr. Bird.....

 X

Mr. Candido

 X