

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING
737 Bunker Hill Road
Mayfield, NY 12117
March 9, 2021**

Remote Conference-In Information:

As per continued COVID-19 social distancing restrictions, walk-in public access was limited.

Participants were invited to join the meeting via computer, tablet or smartphone.

<https://global.gotomeeting.com/join/876867541> or via phone.

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The Finance Committee Meeting commenced immediately after the Governance Committee Meeting

CALL TO ORDER

Committee Chairman Kenneth DeWitt called the meeting to order at 10:22 A.M.

ROLL CALL

Present: Board Chairman Mark M. Finkle; Committee Member Albert J. Hayes; Executive Director John C. Callaghan; Area Administrator John Hodgson; and Compliance Officer Stephanie Ruzycky.

Video Feed: Committee Chair Kenneth DeWitt; Committee Member Richard Bird; Board Member Alfred J. Candido, Jr.; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; and Chief Fiscal Officer Timothy Maniccia.

Excused: Committee Member Jeffrey Rosenthal

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Committee Chairman DeWitt asked for a motion to adopt the Committee's draft agenda. Mr. Hayes moved to adopt the meeting agenda. Mr. Bird seconded it and the motion was unanimously approved.

APPROVAL OF JULY 7, 2021 FINANCE COMMITTEE MEETING MINUTES

A motion was made by Mr. Hayes to adopt the July 7, 2021 Finance Committee Meeting Minutes. Mr. DeWitt seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

New Business - Motion to Advance to the Full Board & Recommend Adoption of 2021-2022 Budget & Finance Plan - Mr. Maniccia

Mr. Maniccia noted that pursuant to Section 2801 of the Public Authorities Law, the Regulating District is required to submit a budget and financial plan to a set of oversight entities by way of the Public Authorities Reporting & Information System (PARIS) no later than 90 days prior to the start of the Regulating District's next fiscal year; July 1, 2020. Mr. Maniccia based the plan he presented upon the projected 2021-2024 District budget with financial data for the 'proposed years' or 'out years' based on prior budget, actual and other estimated information.

Mr. Hayes made a motion to advance to the full board and recommend adoption of the Resolution approving the budget & financial plan required pursuant to section 2801 of the Public Authorities Law. Mr. Bird seconded and the Committee approved the motion by unanimous vote.

ADJOURNMENT

There being no further business to come before the Finance Committee, Mr. Hayes moved to adjourn the meeting. Mr. Bird seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:28 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Board Chairman