

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING
737 Bunker Hill Road
Mayfield, NY 12117
June 8, 2021**

Remote Conference-In Information

As per continued COVID-19 social distancing restrictions, walk-in public access was limited. Participants were invited to join the meeting via computer, tablet or smartphone.

<https://global.gotomeeting.com/join/966979173> or via phone.

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CALL TO ORDER

Committee Chairman Kenneth DeWitt called the meeting to order at 10:19 A.M.

ROLL CALL

Present: Committee Chair Kenneth DeWitt; Committee Members Jeffrey Rosenthal, Albert J. Hayes, and Timothy J. Reagan; Board Chairman Mark M. Finkle; Executive Director John C. Callaghan; General Counsel Robert P. Leslie; Chief Fiscal Officer Timothy Maniccia; Chief Engineer Robert S. Foltan; Area Administrator John Hodgson; and Compliance Officer Stephanie Ruzycky.

Video Feed: Board Members Richard Bird and Alfred J. Candido, Jr.

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Committee Chairman DeWitt asked for a motion to adopt the Committee's draft agenda. Mr. Rosenthal moved to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

APPROVAL OF MAY 11, 2021 FINANCE COMMITTEE MEETING MINUTES

Mr. Rosenthal made a motion to adopt the May 11, 2021 Finance Committee meeting minutes. Mr. Reagan seconded and the motion was unanimously approved.

COMMITTEE BUSINESS

New Business -

- A. Motion to advance to the full Board and recommend adoption of a Budget for the Hudson River-Black River Regulating District for the period July 1, 2021 through June 30, 2024 and fourth year projected financial plan for the period July 1, 2024 through June 30, 2025- Mr. Maniccia

RESOLUTION APPROVING A BUDGET FOR THE HUDSON RIVER-BLACK RIVER REGULATING DISTRICT FOR THE PERIOD JULY 1, 2021 THROUGH JUNE 30, 2024 AND FOURTH YEAR PROJECTED FINANCIAL PLAN FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025

Committee Chairman Kenneth DeWitt asked Mr. Maniccia to outline the changes, if any, to the proposed budget resulting from circumstances arising since the Committee’s previous work session on the budget. Mr. Maniccia noted that pursuant to the Regulating District’s enabling legislation 15-2125, the Board is responsible for estimating an amount sufficient to pay the expense of maintenance and operation of the Regulating District and when determined, be fixed for a period of three (3) years. He also noted that consistent with Section 5 of Article 10 of the New York State Constitution, Article 9 of the Public Authorities Law and Section 8 (14) of the State Finance Law, the State Comptroller adopted regulation 2 NYCCR Part 203, “Budget and Financial Plan Format, Supporting Documentation and Monitoring – Public Authorities” requiring a fourth year proposed financial plan. Mr. Maniccia provided a brief overview of the budget proposal. Committee Chair Kenneth DeWitt clarified that the budget does not include any access permit fee increase. Mr. Maniccia agreed and noted further that the three year budget and the fourth year projection do not contemplate any such increase. Mr. Maniccia recommended that the Committee advance the proposed budget for July 1, 2021 and ending June 30, 2024 and fourth year projected financial plan to the full Board for their review and adoption by resolution. Mr. Callaghan concurred in Mr. Maniccia’s recommendation. The proposed three-year budget is attached.

Mr. Rosenthal made a motion to advance to the full board & recommend adoption of the July 1, 2021 through June 30, 2024 Budget and the fourth-year financial plan. Mr. Reagan seconded the motion which the Committee then unanimously approved.

- B. Motion to advance to the full Board and recommend adoption of the annual assessment for the operation and maintenance of storage reservoirs in the Black River area for the first year (July 1, 2021-June 30, 2022) of the three year budget period beginning July 1, 2021 - Mr. Maniccia

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE FIRST YEAR (JULY 1, 2021 - JUNE 30, 2022) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2021

Mr. Maniccia presented the annual assessment for the operation and maintenance of storage reservoirs in the Black River area for the period July 1, 2021 through June 30, 2022 pursuant to Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the annual assessment (\$1,141,728.00) accordingly. The Black River area assessment is attached.

Mr. Reagan made a motion to advance to the full Board & recommend adoption of the July 1, 2021 through June 30, 2022 Black River area assessment (\$1,141,728.00). Mr. Rosenthal seconded and the Committee approved the motion by unanimous vote.

- C. Motion to advance to the full Board and recommend adoption of the state share for the operation and maintenance of storage reservoirs in the Black River area for the first year (July 1, 2021 through June 30, 2024) of the three year budget period beginning July 1, 2021 - Mr. Maniccia

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE FIRST YEAR (JULY 1, 2021 - JUNE 30, 2022) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2021

Mr. Maniccia submitted for Committee approval a resolution setting the state share for the operation and maintenance of storage reservoirs in the Black River area for the period of July 1, 2021 – June 30, 2022 pursuant to Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the Black River area state share (\$222,944.00) accordingly. The Black River area state share statement is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the Resolution setting the Black River area state share for the first year (July 1, 2021 - June 30, 2022) of the three year budget period (July 1, 2021 - June 30, 2024) in the amount of \$222,944.00. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

- D. Motion to advance to the full Board and recommend adoption of the annual assessment for the operation and maintenance of storage reservoirs in the Hudson River area for the first year (July 1, 2021-June 30, 2022) of the three year budget period beginning July 1, 2021 - Mr. Maniccia

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE FIRST YEAR (JULY 1, 2021 - JUNE 30, 2022) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2021

Mr. Maniccia presented the annual assessment for the operation and maintenance of storage reservoirs in the Hudson River area for the period July 1, 2021 through June 30, 2022 pursuant to Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the annual assessment (\$3,113,850.00) accordingly. The Hudson River area assessment is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the July 1, 2021 through June 30, 2022 Hudson River area assessment (\$3,113,850.00). Mr. Reagan seconded and the Committee approved the motion by unanimous vote.

- E. Motion to advance to the full Board and recommend adoption of the state share for the operation and maintenance of storage reservoirs in the Hudson River area for the first year (July 1, 2021 through June 30, 2024) of the three year budget period beginning July 1, 2021 - Mr. Maniccia

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE FIRST YEAR (JULY 1, 2021 - JUNE 30, 2022) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2021

Mr. Maniccia submitted for Committee approval a resolution setting the state share for the operation and maintenance of storage reservoirs in the Hudson River area for the period of July 1, 2021 – June 30, 2022 pursuant to Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the Hudson River area state share (\$1,027,056.00) accordingly. The Hudson River area state share statement is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the resolution setting the Hudson River area state share for the first year (July 1, 2021 - June 30, 2022) of the three year budget period (July 1, 2021 - June 30, 2024) in the amount of \$1,027,056.00. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

ADJOURNMENT

There being no further business to come before the Finance Committee, Mr. Reagan moved to adjourn the meeting. Mr. Rosenthal seconded the motion to adjourn. The motion was unanimously approved. The committee meeting adjourned at 10:31 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Board Chairman