

21-46-10

**RESOLUTION TO AWARD LIQUIDITY MANAGEMENT CONSULTING SERVICES  
WORK TO THREE+ONE COMPANY, INC.**

**WHEREAS**, the Board of the Regulating District appropriated funds for investment in vital infrastructure in the Fiscal Year 2021-22 and Fiscal Year 2022-23 budgets; and

**WHEREAS**, the Board of the Regulating District also included funds from bond proceeds to pay for this investment in the Fiscal Year 2022-23 budget; and

**WHEREAS**, the timing of any issuance of such bonds will depend on accurate and reliable forecasting of Regulating District liquidity during Fiscal Years 2021-22 and 2022-23; and

**WHEREAS**, Three+One Company, Inc. is an experienced provider of liquidity management services to state and local government entities across the United States; and

**WHEREAS**, funds sufficient to compensate Three+One Company, Inc. has been included in the Regulating District's Fiscal Year 2021-22 and Fiscal Year 2022-23 budget that was approved by the Board at its June 8, 2021 meeting via Resolution 21-26-06; and

**WHEREAS**, Three+One Company, Inc. provides such liquidity management services with a warranty that states that "if three+one does not show a 1 to 1 benefit through its cashVest initial analysis compared to the proposed annual fee for the Entity, the initial cashVest analysis will be provided at no cost with no further obligation"; and

**NOW THEREFORE BE IT RESOLVED**, that the Board of the Hudson River-Black River Regulating District hereby awards liquidity management consulting services work for October 1, 2021 through September 30, 2022, to Three+One Company, Inc.; and

**BE IT FURTHER RESOLVED**, the Board of the Hudson River-Black River Regulating District hereby authorizes the Executive Director to enter into the contemplated contract C042021 for an amount not to exceed \$9,900.00.

Approved as to form:

  
Robert P. Leslie  
General Counsel

Motion was made by Mr. Candido and seconded by Mr. Reagan that the Resolution be approved.

Present and voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle.....	<u>X</u>	_____	_____
Mr. Hayes.....	<u>X</u>	_____	_____
Mr. Rosenthal.....	<u>X</u>	_____	_____
Mr. DeWitt.....	_____	_____	<u>EXCUSED</u>
Mr. Bird.....	<u>X</u>	_____	_____
Mr. Candido.....	<u>X</u>	_____	_____
Mr. Reagan.....	<u>X</u>	_____	_____