

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING
737 Bunker Hill Road
Mayfield, NY 12117
January 11, 2022**

Remote Conference-In Information

As per continued COVID-19 social distancing restrictions, walk-in public access was limited. Participants were invited to join the meeting via computer, tablet or smartphone. <https://global.gotomeeting.com/join/857076053> or via phone. United States: [+1 \(312\) 757-3121](tel:+13127573121) Access Code: 857-076-053

CALL TO ORDER

Committee Chairman Kenneth DeWitt called the meeting to order at 10:12 A.M.

ROLL CALL

Present: Committee Members Albert J. Hayes, and Timothy J. Reagan; Board Chairman Mark M. Finkle; General Counsel Robert P. Leslie; and Compliance Officer Stephanie Ruzycky.

Video Feed: Committee Chair Kenneth DeWitt; Board Members Richard Bird and Alfred J. Candido, Jr.; Executive Director John C. Callaghan; Chief Fiscal Officer Timothy Maniccia; Chief Engineer Robert S. Foltan.

Excused: Committee Member Jeffrey Rosenthal

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Committee Chairman DeWitt asked for a motion to adopt the Committee agenda. Mr. Hayes moved to adopt the meeting agenda. Mr. Reagan seconded it and the motion was unanimously approved.

APPROVAL OF JUNE 8, 2021 FINANCE COMMITTEE MEETING MINUTES

Mr. Hayes made a motion to adopt the June 8, 2021 Finance Committee meeting minutes. Mr. Reagan seconded and the motion was unanimously approved.

COMMITTEE BUSINESS

A. New Business -

- a. **Resolution to Contract with Harris Beach PLLC to Provide Bond Counsel Services in Connection with the Anticipated Issuance of Serial Bonds – Mr.**

Maniccia

Mr. Maniccia presented the resolution to the committee noting that the Board included funds from bond proceeds to pay for infrastructure investments in Fiscal Year 2022-23. He explained that bond proceeds will fund improvements at Hawkinsville and Indian Lake. Staff issued a Request for Proposals (RFP) for Bond Counsel Services on October 8, 2021 and received five proposals. Mr. Maniccia explained that a team including himself, Counsel and the Compliance Officer evaluated the five RFPs based on the technical and cost criteria set forth in the RFP and that Harris Beach PLLC received the highest total score. Mr. Maniccia recommended that the Board conditionally award Bond Counsel Services to the firm and authorize the Executive Director to enter into a contract for an amount not to exceed \$30,000. Mr. Maniccia noted that the contract will be subject to review and approval by the NYS Attorney General.

Mr. Reagan made a motion to advance to the full Board & recommend adoption of the resolution conditionally awarding Bond Counsel Services to Harris Beach PLLC and authorizing the Executive Director to execute a contract for a not to exceed amount of \$30,000 plus approved disbursements. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

ADJOURNMENT

There being no further business to come before the Finance Committee, Mr. Reagan moved to adjourn the meeting. Mr. Hayes seconded the motion to adjourn. The motion was unanimously approved. The committee meeting adjourned at 10:16 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Board Chairman