

22-14-04

RESOLUTION TO ACCEPT REVISED AGREEMENT WITH VARLEY APPRAISAL GROUP, INC. FOR APPRAISAL SERVICES WORK

WHEREAS, in January 2022, via resolution 22-03-01, the Board of the Hudson River-Black River Regulating District authorized Varley Appraisal Group, Inc. (Varley) to provide services to determine the Appraised Value of the hydroelectric plant operated by Stillwater Associates at Stillwater Reservoir at a not to exceed amount of \$5,650; and

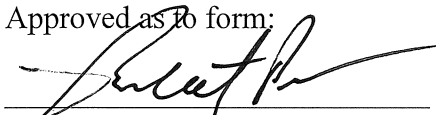
WHEREAS, in consultation with Varley Appraisal Group, the Regulating District has requested that additional analysis beyond the original scope of work be performed; and

WHEREAS, this additional analysis, necessary to finalize the appraisal report will be completed for an additional cost of \$1,700; and

WHEREAS, staff recommends the Board accept Varley’s revised scope of work and total project cost of \$7,350; and

NOW THEREFORE BE IT RESOLVED, the Hudson River – Black River Regulating District Board authorizes the increase in scope and cost for an additional \$1,700, for a total amount not to exceed \$7,350.

Approved as to form:



Robert P. Leslie
General Counsel

Motion was made by Mr. DeWitt and seconded by Mr. Reagan that the Resolution be approved.

Present and Voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle	<u> X </u>	_____	_____
Mr. Hayes.....	<u> X </u>	_____	_____
Mr. De Witt.....	<u> X </u>	_____	_____
Mr. Bird.....	<u> X </u>	_____	_____
Mr. Candido	<u> X </u>	_____	_____
Mr. Reagan.....	<u> X </u>	_____	_____
Ms. Allen.....	<u> X </u>	_____	_____