

23-10-03

**RESOLUTION TO AMEND THE AGREEMENT WITH
FISCAL ADVISORS & MARKETING, INC. IN CONNECTION TO
THE ISSUANCE OF DEBT TO FINANCE CAPITAL PROJECTS**

WHEREAS, the Regulating District sought and obtained in Resolution 20-02-01 Board approval to engage Fiscal Advisors & Marketing, Inc., a registered Municipal Advisor with the U.S. Securities & Exchange Commission and the Municipal Securities Rulemaking Board, in connection with the Regulating District's anticipated issuance of debt to cover the cost of certain capital projects at various locations in the Hudson River and Black River areas; and

WHEREAS, in preparation for this anticipated issuance, the Regulating District has relied on the excellent service provided by Fiscal Advisors & Marketing, Inc. as it procured, with Board approval in Resolution 22-19-04, the services of an underwriter with whom the Regulating District will negotiate the terms and conditions of this anticipated issuance; and

WHEREAS, in preparation for this anticipated issuance, the Regulating District has relied on the excellent service provided by Fiscal Advisors & Marketing, Inc. as it prepared for and engaged in initial meetings with the underwriter with whom the Regulating District will negotiate the terms and conditions of this anticipated issuance; and

WHEREAS, in preparation for this anticipated issuance, the Regulating District has relied on the excellent service provided by Fiscal Advisors & Marketing, Inc. as it procured, with Board approval in Resolution 22-61-11, the services of a trustee that the Regulating District will utilize in this anticipated issuance; and

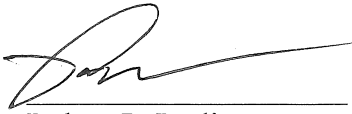
WHEREAS, in preparation for this anticipated issuance, the Regulating District has relied on the excellent service provided by Fiscal Advisors & Marketing, Inc. as it created legal documents, adopted by the Board in Resolution 22-62-11, necessary to this anticipated issuance and;

WHEREAS, in preparation for this anticipated issuance, the Regulating District expects to rely on continued excellent service to be provided by Fiscal Advisors & Marketing, Inc. as it further prepares to issue debt to finance improvements at Indian Lake in 2023; and

NOW THEREFORE BE IT RESOLVED, that the Board of the Hudson River-Black River Regulating District hereby authorizes the Executive Director to negotiate and execute a contract amendment for additional municipal advisory work performed by Fiscal Advisors & Marketing, Inc. in the amount of \$26,500.00, bringing the not-to-exceed contract value to \$41,125.00.

Approved at the March 29, 2023 Board Meeting

Approved as to form:



Robert P. Leslie
General Counsel

Motion was made by Mr. Reagan and seconded by Mr. Hayes that the Resolution be approved.

Present and Voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle	<u> X </u>	<u> </u>	<u> </u>
Mr. De Witt.....	<u> X </u>	<u> </u>	<u> </u>
Mr. Candido	<u> X </u>	<u> </u>	<u> </u>
Mr. Hayes.....	<u> X </u>	<u> </u>	<u> </u>
Mr. Bird.....	<u> X </u>	<u> </u>	<u> </u>
Mr. Reagan.....	<u> X </u>	<u> </u>	<u> </u>
Ms. Allen.....	<u> X </u>	<u> </u>	<u> </u>