

23-14-03

RESOLUTION TO SATISFY ANNUAL REVIEW AND APPROVAL OF THE REGULATING DISTRICT'S INVESTMENT POLICY

WHEREAS, Section 2925 of the Public Authority Law requires every public benefit corporation to adopt by resolution comprehensive investment guidelines that detail the corporation's operative policy and instructions to the Board and management regarding the investing, monitoring and reporting of funds of the corporation; and

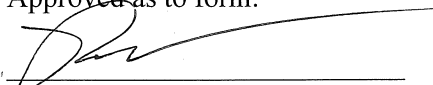
WHEREAS, the Hudson River-Black River Regulating District approved resolution 05-43-10 adopting the Regulating District's revised Investment Policy; and

WHEREAS, Section 2925 of the Public Authority Law requires every public benefit corporation to annually review and approve the investment guidelines adopted by the corporation; and

WHEREAS, the Hudson River-Black River Regulating District is a public benefit corporation organized and operated pursuant to the provisions of the Environmental Conservation Law, and therefore the requirements of Section 2925 of the Public Authorities Law apply to the Hudson River-Black River Regulating District;

NOW THEREFORE BE IT RESOLVED, that the Board of the Hudson River-Black River Regulating District approves said Investment Policy, which is attached hereto and made a part hereof.

Approved as to form:



Robert P. Leslie
General Counsel

Motion was made by Mr. DeWitt and seconded by Mr. Hayes that the Resolution be approved.

Present and voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle.....	<u> X </u>	_____	_____
Mr. De Witt.....	<u> X </u>	_____	_____
Mr. Candido	<u> X </u>	_____	_____
Mr. Hayes.....	<u> X </u>	_____	_____
Mr. Bird.....	<u> X </u>	_____	_____
Mr. Reagan.....	<u> X </u>	_____	_____
Ms. Allen.....	<u> X </u>	_____	_____

Approved at the March 29, 2023 Board Meeting