

23-39-08

**RESOLUTION TO AUTHORIZE REAPPROPRIATIONS FOR CAPITAL PROJECTS**

**WHEREAS**, the Board of the Hudson River-Black River Regulating District appropriated funds for investment in vital infrastructure in the Fiscal Year 2021-22, Fiscal Year 2022-23 and Fiscal Year 2023-24 budgets at its June 8, 2021 meeting; and

**WHEREAS**, the estimation of the amount and timing of capital project spending is subject to greater uncertainty than spending for operating purposes as most capital projects are longer in duration, often taking place across more than a single fiscal year; and

**WHEREAS**, the State of New York and other state and local governments and entities deal with this challenge through use of reappropriations, defined by the State of New York as a legislative enactment that continues all or part of the undisbursed balance of an appropriation that would otherwise lapse; and

**WHEREAS**, the Board of the Hudson River-Black River Regulating District, by adopting Resolution 22-44-07 at its July 12, 2022 meeting, authorized the practice of using reappropriations as a tool to ensure capital project disbursements are made consistent with Board approved appropriations; and

**WHEREAS**, the Chief Fiscal Officer and Treasurer continues to believe that use of reappropriations will provide maximum flexibility for funding capital projects for which the Board has appropriated funds, even when those expenditures occur before or after the fiscal year for which the funds were budgeted; and

**WHEREAS**, adopting this universally-accepted practice of reappropriations – including establishment of a lapse date to eliminate doubt as to when appropriations lapse – will demonstrate the Regulating District’s commitment to fiscal prudence and transparency, especially as it seeks to issue bonds via a public sale for the first time in more than thirty years.

**NOW THEREFORE BE IT RESOLVED**, the Board of the Hudson River-Black River Regulating District hereby establishes a lapse date of August 31 in the fiscal year subsequent to the fiscal year in which an original appropriation has been made for all appropriations for which no reappropriation has been authorized by the Board; and

**BE IT FURTHER RESOLVED**, that the Board establishes use of reappropriations for capital project accounts that include 5260 (Capital Improvements), 5650 (Repairs to Structures), 5695 (Engineering Consultant) and 5770 (Contingencies); and

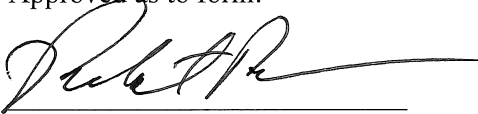
**BE IT FURTHER RESOLVED**, that the Board of the Hudson River-Black River Regulating District hereby authorizes the Regulating District’s Chief Fiscal Officer and Treasurer to make initial use of reappropriations in managing these accounts effective immediately; and

**BE IT FURTHER RESOLVED** that the Board of the Hudson River-Black River Regulating District hereby approves reappropriations in the following accounts and amounts for the Fiscal Year 2023-24 budget:

*Approved at the August 1, 2023 Board Meeting*

Account	Subaccount	Reappropriation: 2023-24
5260	0300	19,473
	0400	10,565
	0700	7,500
5650	0200	14,665
	0400	4,109,813
	0700	46,481
	0000	806,789
5695	0300	14,165
	0400	541,583
	0700	283,051
	0800	23,555
	0900	23,555
	0000	231,143
5770	0400	80,782

Approved as to form:



Robert P. Leslie  
General Counsel

Motion was made by Ms. Allen and seconded by Mr. Hayes that the Resolution be approved.

Present and Voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. DeWitt.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Candido.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Hayes.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Bird.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Reagan.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Ms. Allen.....	<u>  X  </u>	<u>      </u>	<u>      </u>

Approved at the August 1, 2023 Board Meeting