

**HUDSON RIVER – BLACK RIVER REGULATING DISTRICT
AUDIT COMMITTEE MEETING MINUTES**

Sacandaga Field Office
737 Bunker Hill Road
Mayfield, NY 12117

November 7, 2023
10 AM

Participants were invited to join the meeting via computer, tablet or smartphone.

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CALL TO ORDER

Committee Chair Albert Hayes called the meeting to order at 10:00 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Chair Albert J. Hayes; Committee Members Kenneth F. DeWitt and Richard Bird; Board Chair Mark M. Finkle; Board Members Alfred J. Candido, Jr., Timothy J. Reagan and Nicole T. Allen; Executive Director John C. Callaghan, General Counsel Robert P. Leslie, Chief Engineer Robert S. Foltan, Chief Fiscal Officer Timothy M. Maniccia and Director of Administrative Services Stephanie V. Ruzycky.

Video Feed:

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Committee Chair Hayes asked for a motion to adopt the meeting agenda. Mr. DeWitt so moved. Mr. Bird seconded. The Board approved the motion by unanimous vote.

APPROVAL OF THE MARCH 29, 2023 AUDIT COMMITTEE MEETING MINUTES

Committee Chair Hayes asked for a motion to approve the March 29, 2023 Audit Committee meeting minutes. Mr. Bird moved to approve the Minutes. Mr. DeWitt seconded. The Committee approved the motion by unanimous vote.

COMMITTEE BUSINESS

a. New Business

- i. Presentation of Independent Audit by Nora Galleros of Galleros Robinson Certified Public Accountants LLP for Year-Ending June 30, 2023 - Mr. Maniccia

Nora Galleros, Partner of Galleros Robinson CPAs and Engagement Partner for the Regulating District's annual independent audit, delivered the firm's report of the audit of the financial statements as of and for the fiscal year ended June 30, 2023 to the Audit Committee. In her report, Ms. Galleros stated that the Galleros Robinson opinion is unmodified, which means that the consolidated financial statements present fairly, in all material respects, the financial position and the business-type activities, of the Hudson River-Black River Regulating District as of June 30, 2023, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Ms. Galleros reported that her firm: was not aware of any uncorrected misstatements; did not identify any significant or unusual transactions; had no disagreements with Regulating District management; and did not identify any material weakness or significant deficiencies in internal controls over financial reporting during the course of conducting the audit.

ADJOURNMENT

There being no further business to come before the Audit Committee, Mr. DeWitt moved to adjourn the meeting. Mr. Bird seconded. The motion was unanimously approved. The committee meeting adjourned at 10:30 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Chairman