

**HUDSON RIVER – BLACK RIVER REGULATING DISTRICT
AUDIT COMMITTEE MEETING MINUTES
April 9, 2024**

Sacandaga Field Office
737 Bunker Hill Road
Mayfield, NY 12117
3920 Ocean Pearl Clubhouse, Fort Pierce, FL
54 Cedar Dunes Drive, New Smyrna Beach, FL
4 Computer Drive West, Albany, NY

Participants were invited to join the meeting via computer, tablet or smartphone.

<https://global.gotomeeting.com/join/609384845>

United States: +1 (872) 240 -3212 Access Code: 609-384-845

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/>

CALL TO ORDER

Chair Finkle noted he has appointed Mr. Reagan to sit as a member of the Committee.

PLEDGE OF ALLEGIANCE

Committee Chair Albert Hayes called the meeting to order at 10:00 A.M.

ROLL CALL

Present: Committee Chair Albert J. Hayes; Committee Members Richard Bird and Timothy J. Reagan; Board Chair Mark M. Finkle; Executive Director John C. Callaghan, General Counsel Robert P. Leslie, Chief Engineer Robert S. Foltan, Chief Fiscal Officer Timothy M. Maniccia and Director of Administrative Services Stephanie V. Ruzicky.

Video Feed: Committee Member Kenneth F. DeWitt (travel); Board Members Alfred J. Candido, Jr. (travel) and Nicole T. Allen (travel).

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Mr. Hayes asked for a motion to adopt the meeting agenda. Mr. Reagan so moved. Mr. DeWitt seconded. The Board approved the motion by unanimous vote.

APPROVAL OF THE NOVEMBER 7, 2023 AUDIT COMMITTEE MEETING MINUTES

Mr. Hayes asked for a motion to approve the November 7, 2023 Audit Committee meeting minutes. Mr. Reagan moved to approve the Minutes. Mr. DeWitt seconded. The Committee approved the motion by unanimous vote.

COMMITTEE BUSINESS

- a. Motion to Approve and Advance to the Full Board a Resolution to Award Audit Services Work to EFPR Group LLP

Mr. Maniccia presented a resolution to award independent auditing services work to EFPR Group LLP. He noted that in January staff had caused to be published a Request for Proposals (RFP) for Independent Audit Services in accordance with Public Authorities Law Section 2802(4) requiring rotation of auditors every five years. The Regulating District received three proposals and, after careful evaluation based on the technical and cost criteria set forth in the RFP, a committee consisting of the Regulating District staff members that work most closely with independent auditors, namely, the Chief Fiscal Officer, Administrative Officer II and Administrative Officer I determined that the firm of EFPR Group LLP received the highest total score. Mr. Maniccia recommended that the Board conditionally award Independent Audit Services work to EFPR Group LLP for the next three fiscal years with two one-year renewal options, starting with the fiscal year ended June 30, 2024, upon the successful negotiation of contract terms and conditions. He noted that EFPR Group LLP proposed to complete the work for \$26,000 for the FY ending June 30, 2024, plus disbursements with subsequent year fees not-to-exceed \$26,800 in 2025 and \$27,600 in 2026 (plus approved disbursements). Mr. Maniccia noted that the contract is subject to review and approval by the New York State Attorney General.

Committee Chair Hayes asked for a motion. Mr. Reagan moved to approve and advance to the full Board the resolution authorizing the Executive Director to enter into a contract with EFPR Group LLP to perform audit services for an amount not to exceed \$26,000.00 in the FY ending June 30, 2024; \$26,800 for FY ending June 30, 2025 and \$27,600 for FY ending June 30, 2026, plus expenses each year up to \$1,200.00; with two one-year renewal options. Mr. Bird seconded and the Committee approved the motion to advance the resolution by unanimous vote.

ADJOURNMENT

There being no further business to come before the Audit Committee, Mr. Bird moved to adjourn the meeting. Mr. Reagan seconded. The motion was unanimously approved. The committee meeting adjourned at 10:04 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Chairman