

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT  
FINANCE COMMITTEE MEETING**

**Sacandaga Field Office  
737 Bunker Hill Road  
Mayfield, NY 12117**

3920 Ocean Pearl Clubhouse, Fort Pierce, Fl.  
54 Cedar Dunes Drive, New Symrna Beach, Florida.

**March 12, 2024**

Immediately following the Governance Committee Meeting  
scheduled to commence at 10 AM

Participants were invited to join the meeting via computer, tablet or smartphone.

<https://global.gotomeeting.com/join/805186733>

United States: +1 (408) 650 -3123 Access Code: 805-186-733

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/>

**CALL TO ORDER**

Acting Committee Chair Albert Hayes called the meeting to order at 10:27 A.M.

**ROLL CALL**

**Present:** Committee Members Albert J. Hayes and Timothy J. Reagan; Board Chair Mark M. Finkle; Board Member Nicole T. Allen; Executive Director John C. Callaghan; General Counsel Robert P. Leslie; Chief Fiscal Officer Timothy M. Maniccia; Chief Engineer Robert S. Foltan and Director of Administrative Services Stephanie V. Ruzycky.

**Video Feed:** Board Member Alfred J. Candido, Jr. (travel).

**Excused:** Committee Chair Kenneth F. DeWitt, Board Member Richard Bird

**MOTION TO ADOPT COMMITTEE MEETING AGENDA**

Acting Committee Chair Hayes asked for a motion to adopt the Committee agenda. Mr. Reagan moved to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

**APPROVAL OF AUGUST 1, 2023 FINANCE COMMITTEE MEETING MINUTES**

Mr. Hayes made a motion to adopt the August 1, 2023 Finance Committee meeting minutes. Mr. Reagan seconded and the motion was unanimously approved.

## **COMMITTEE BUSINESS**

### **New Business -**

#### **Motion to Advance to the Full Board & Recommend Adoption of 2024-2025 Budget & Finance Plan**

Mr. Maniccia noted that pursuant to Section 2801 of the Public Authorities Law, the Regulating District is required to submit a budget and financial plan to a set of oversight entities by way of the Public Authorities Reporting & Information System (PARIS) no later than 90 days prior to the start of the Regulating District's next fiscal year; July 1, 2024. Mr. Maniccia based the plan he presented upon the projected 2024-2027 District budget with financial data for the 'proposed years' or 'out years' based on prior budget, actual and other estimated information.

Mr. Reagan made a motion to advance to the full board and recommend adoption of the Resolution approving the budget & financial plan required pursuant to section 2801 of the Public Authorities Law. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

#### **Motion to Advance to the Full Board and Recommend Adoption of a Resolution to Further Amend the Agreement with Harris Beach PLLC (C012022) to Provide Bond Counsel Services in Connection with the Anticipated Issuance of Serial Bonds or Other Financing of Infrastructure Improvements**

Mr. Maniccia introduced a resolution to authorize the exercise of an initial option to extend by one year an agreement with Harris Beach PLLC. He noted that through Resolution 22-04-01 the Board authorized staff to engage Harris Beach PLLC to provide bond counsel services in connection with the anticipated issuance of serial bonds to finance infrastructure improvements. Through Resolution 23-11-03 Board approved an amendment in the scope of services for contract C012022 in light of the extraordinary service Harris Beach PLLC provided in connection with the legal elements of actual and anticipated financings. Staff desire to continue this excellent service provided by Harris Beach PLLC as it finalizes the financing of the Indian Lake Dam Rehabilitation Project with the New York State Environmental Facilities Corporation and asked the Board to authorize the Executive Director to exercise the first of two one-year options to extend the agreement. Mr. Maniccia noted that exercising this option in the amount of \$15,000.00, plus approved disbursements, would bring the not-to-exceed contract value to \$60,000.00. He further noted that the contract amendment is subject to review and approval by the New York State Attorney General.

Mr. Reagan made a motion to advance to the full board and recommended adoption of the Resolution approving the contract amendment and increasing the contract not-to-exceed amount to \$60,000. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

## **ADJOURNMENT**

There being no further business to come before the Finance Committee, Mr. Reagan moved to adjourn the meeting. Mr. Hayes seconded the motion to adjourn. The motion was unanimously approved. The committee meeting adjourned at 10:39 A.M.

Respectfully submitted,

Robert P. Leslie  
Secretary

Mark M. Finkle  
Board Chair