



**Hudson River -  
Black River  
Regulating District**

# **Proposed Financial Plan For Fiscal Years**

**2024-25 • 2025-26 • 2026-27**



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Black River  
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## Message from the Board

As Chair of the Hudson River-Black River Regulating District (the Regulating District) Board, it gives me great pleasure to present this budget to you.

The Regulating District was created in 1959 when the New York State Legislature passed legislation (Article 15 Title 21 of the Environmental Conservation Law) combining the Hudson River Regulating District, founded in 1922, and the Black River Regulating District, founded in 1919. Both were created to regulate the flow of the waters of New York State's two great neighboring watersheds.

In accordance with the Environmental Conservation Law, the budget covers three fiscal years, or the period July 1, 2024-June 30, 2027.

In addition to the choices the Board is making in allocating resources, this document represents an even more determined effort to better explain the sources and uses of funds the Regulating District utilizes to fulfill its core flood control and flow augmentation missions. We hope you find what follows useful.

-Mark M. Finkle, Chair

## Message from the Executive Director

The state of the Regulating District is strong thanks to vital partnerships it has with supporters, both inside New York State government and out, and a cohesive team dedicated to delivering public services of the highest quality.

The proposed financial plan is balanced across the 3-year budget cycle. This financial plan:

- makes historic investments in critical infrastructure to protect the health and safety of residents in the Hudson River and Black River watersheds;
- significantly reduces operating expenses from levels in the current budget cycle;
- delivers a substantial reduction in assessments for downstream beneficiaries in the Hudson River Area; and
- meaningfully reduces the rate of increase in assessments for downstream beneficiaries in the Black River Area.

The Regulating District proposes to do all of this while keeping Great Sacandaga Lake permit fees at current levels and absorbing a multi-million-dollar reduction in financial support from one of the main beneficiaries of the flow augmentation services it provides in the Hudson River Area.

I invite you to read on to learn more about how all of this is possible.

-John C. Callaghan, Executive Director

# Statutory Basis for Regulating District Activities

Article 15 Title 21 of the Environmental Conservation Law (“ECL”) charges the Regulating District with regulating flows in the Black River and Hudson River basins in the interest of public health and safety. Specifically, the Regulating District’s responsibilities include lowering peak flood levels through reservoir storage during periods of high flow and augmenting river flow at times of drought or other periods when normal river flows are low. Organized as a public benefit corporation, the Regulating District was given a broad spectrum of legal powers to accomplish this mission, including the authority to build and operate reservoirs, issue bonds, and apportion facility costs among beneficiaries thereof to finance construction, maintenance, and operation of its reservoirs.

The Regulating District’s operations are conducted under two regional operating units - one for the Black River Area and another for the Hudson River Area - each with segregated budgets. The management of both regions is vested in a seven-member Board appointed by the Governor of New York State.



The Regulating District Board formulates policies, rules and regulations to accomplish its mission:

- at Great Sacandaga Lake, by providing flood protection and flow augmentation through reservoir releases pursuant to Federal Energy Regulatory Commission (FERC) License No. 12252 and in accordance with the Upper Hudson/Sacandaga River Offer of Settlement;
- at Indian Lake, Stillwater Reservoir, Old Forge and Sixth Lake and Hawkinsville, by providing storage during periods of high flow and augmenting flows during periods of low flow;
- by managing the lands of the State of New York under the Regulating District’s jurisdiction, including operating a data-gathering system for precipitation, stream flow, snow depth and flood conditions; and
- by maintaining a sound financial status for Regulating District operations.

ECL §15-2121 authorizes the Regulating District Board to estimate the cost to construct necessary facilities and then to identify the predominate beneficiaries of the flood control and flow augmentation benefits such facilities provide. This statute also requires the Board to determine an amount to be borne by the State. The Regulating District Board adopted the current Hudson River Area Apportionment in 2013 by reaching consent with the five counties benefitted (Albany, Rensselaer, Saratoga, Warren and Washington). The Board adopted the Black River Area Apportionment in 2016 by reaching consent with the several hydroelectric power companies, mills and five counties benefitted (Lewis, Herkimer, Jefferson, Oneida, and Hamilton).

ECL §15-2123 prescribes the manner in which the Board shall assess such costs in accordance with the apportionment required by ECL §15-2121. While ECL §15-2121 was designed to address the initial construction costs of the Regulating District's facilities, ECL §15-2125 is designed to allow the Regulating District Board to collect assessments to cover ongoing operational and maintenance costs. This statute requires the Regulating District Board to make an estimate of an amount sufficient to pay the annual expense of the maintenance and operation of the Regulating District's infrastructure, to hold such estimate fixed over a three-year period, and to adjust such estimate at the end of any three-year term. This is why the Regulating District's budget covers three fiscal years.

The Board initially produces an estimate of its expenses over the three-year budget period for both the Hudson River Area and Black River Area. The Board then estimates the total Non-Assessment Revenue it will collect.



In the Hudson River area, this Non-Assessment Revenue includes:

- Contract fees received from Brookfield Renewable pursuant to a Reservoir Operating Agreement for use of the Regulating District's impoundment at the Conklingville Dam for the generation and sale of electricity (these payments have been halted by Brookfield Renewable and the matter is currently the subject of litigation);
- Fees from federally licensed hydroelectric power producers as authorized by section 10(f) of the Federal Power Act;
- Access permit fees at Great Sacandaga Lake; and
- Other revenue from the disposition of property and interest on moneys held for the Regulating District by the State Comptroller.

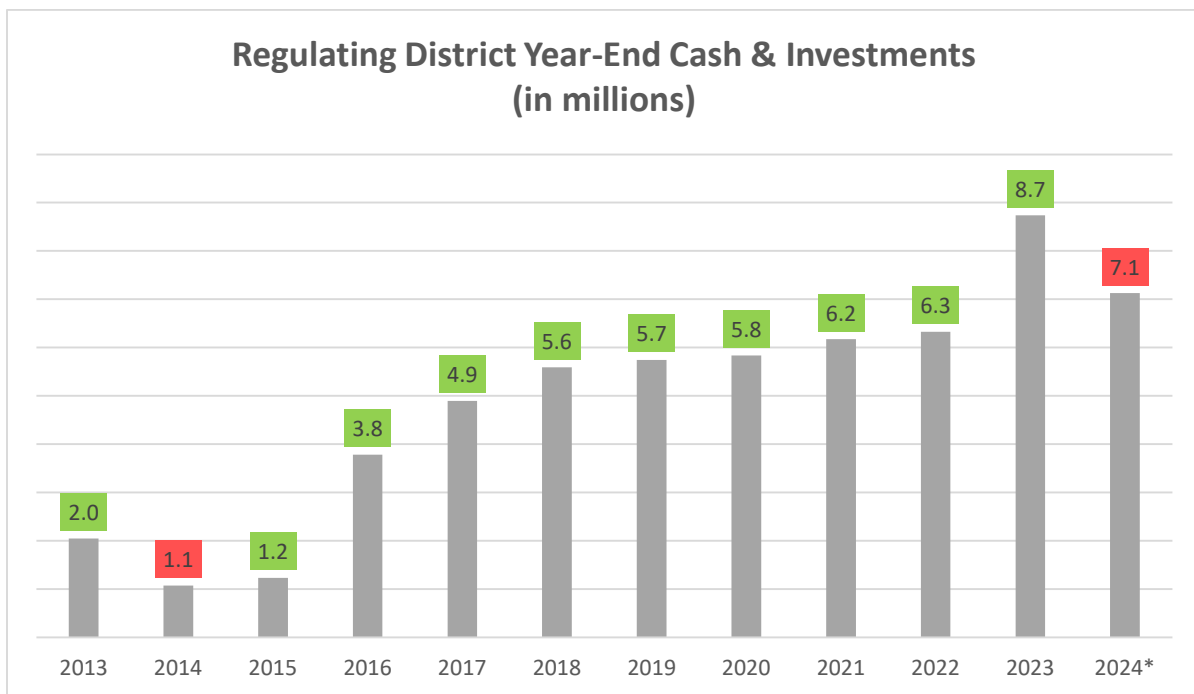
The Non-Assessment Revenue in the Black River area does not include access permit fees, nor Federal Power Act section 10(f) fees. It does, however, include proceeds from a Reservoir Operating Agreement at Stillwater.

These Non-Assessment Revenues are subtracted from the Regulating District Board's respective estimates of the operation and maintenance costs incurred in the Hudson River Area and the Black River Area to arrive at the amount to be assessed in each area. The Board then subtracts an amount representing the State's share from each such assessment. Each State share is determined by multiplying that area's total assessment against the percentage of costs to be borne by the State in that area as reflected in the apportionment for that area. The remainder is assessed in that respective area, in equal shares, over the three-year term of the budget.

# Regulating District Budget and Financial Summary

Following recent decades marked by fiscal stress, deferred maintenance and lack of capital investment, the Regulating District's finances have significantly improved during the last 3-year budget cycle, an improvement which continues in the upcoming 3-year cycle.

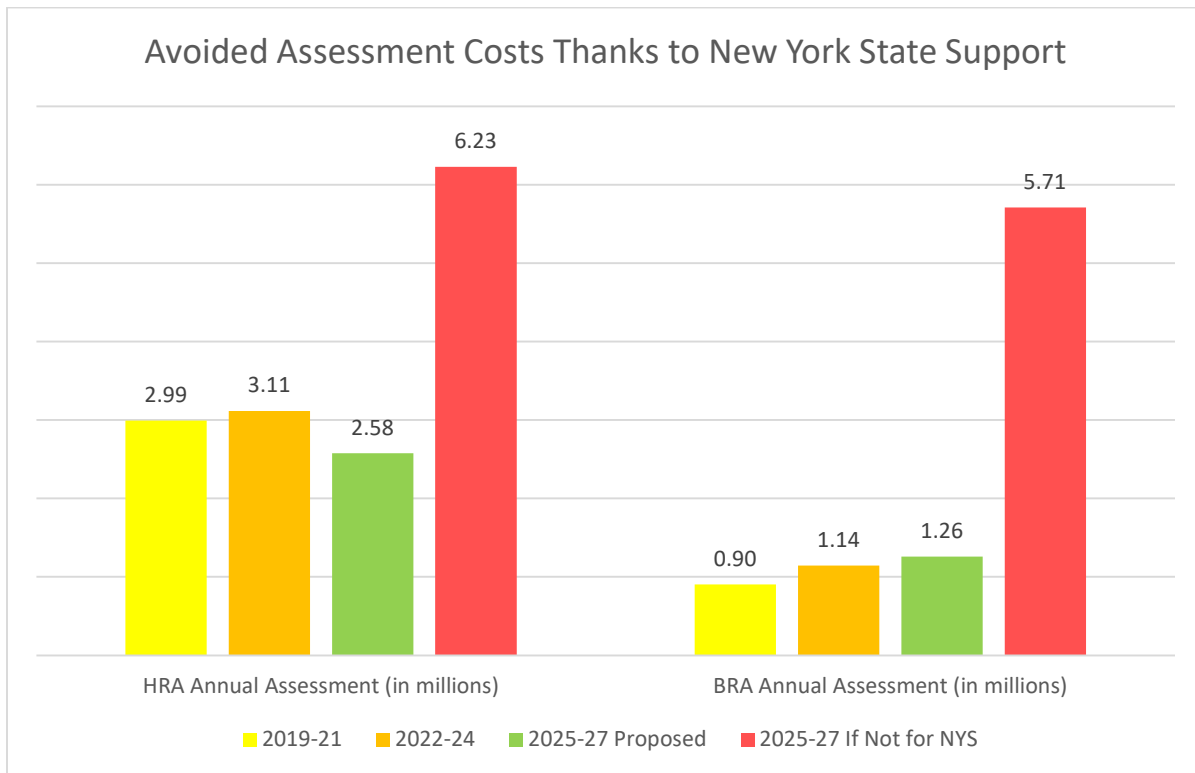
As the graph below illustrates, the Regulating District saw nine years of growth in its year-end cash and investment assets. That trend will come to an end in the current fiscal year only because the Regulating District's vastly improved fiscal health has allowed it to spend nearly \$3 million on pay-as-you-go financing of dam rehabilitation at Hawkinsville and Indian Lake, rather than borrowing for the full cost of the project.



The broadest measure of fiscal health, called Net Position because it is the residual of all the other elements presented in a statement of financial position, has also been moving in a very positive direction in recent years. While still negative as of June 30, 2023 and expected to remain negative at the end of the current fiscal year, the Regulating District's Net Position has improved by more than \$8 million since June 30, 2019.

These results arise in no small measure from the extraordinary collaboration between the Regulating District and its partners in New York State government. In the State Fiscal Year 2022-23 budget, the Governor proposed and Legislature enacted a statutory change making the State responsible for more than \$3 million in annual Real Property Tax payments that have historically been the responsibility of the Regulating District. This recurring fiscal relief

eliminated a structural deficit that the Regulating District has faced for more than a decade thanks to the harmful litigation inflicted upon it by hydropower producers in the Hudson River Area. Absent this statutory change, the Regulating District would not have been able to generate the more than \$4 million in Net Revenue realized during the current budget cycle. And as the graph below illustrates, the annual assessments in the upcoming budget cycle would in all likelihood be more than double in the Hudson River Area and more than four times higher in the Black River Area.



The Regulating District has put these savings to work in other ways as well. Rather than borrow to invest in needed improvements to its Hawkinsville Dam, the Regulating District financed this project on a pay-as-you-go basis. In doing so, it avoided nearly \$4 million in debt service costs that would have burdened beneficiaries in the Black River Area for decades to come.

This positive development for the Regulating District’s finances is also enabling the Regulating District to make other beneficial investments. The Regulating District will contribute to achieving the State’s zero-emissions targets by having solar panels and electric vehicle chargers installed at its Sacandaga Field Office. And it is replacing some and rehabilitating other aging vehicles and structures so they can safely remain in service to the people of the Black River and Hudson River areas.

Lastly, this collaboration with its partners in New York State government, when combined with prudent financial management and a strategic approach to the next three annual budgets,

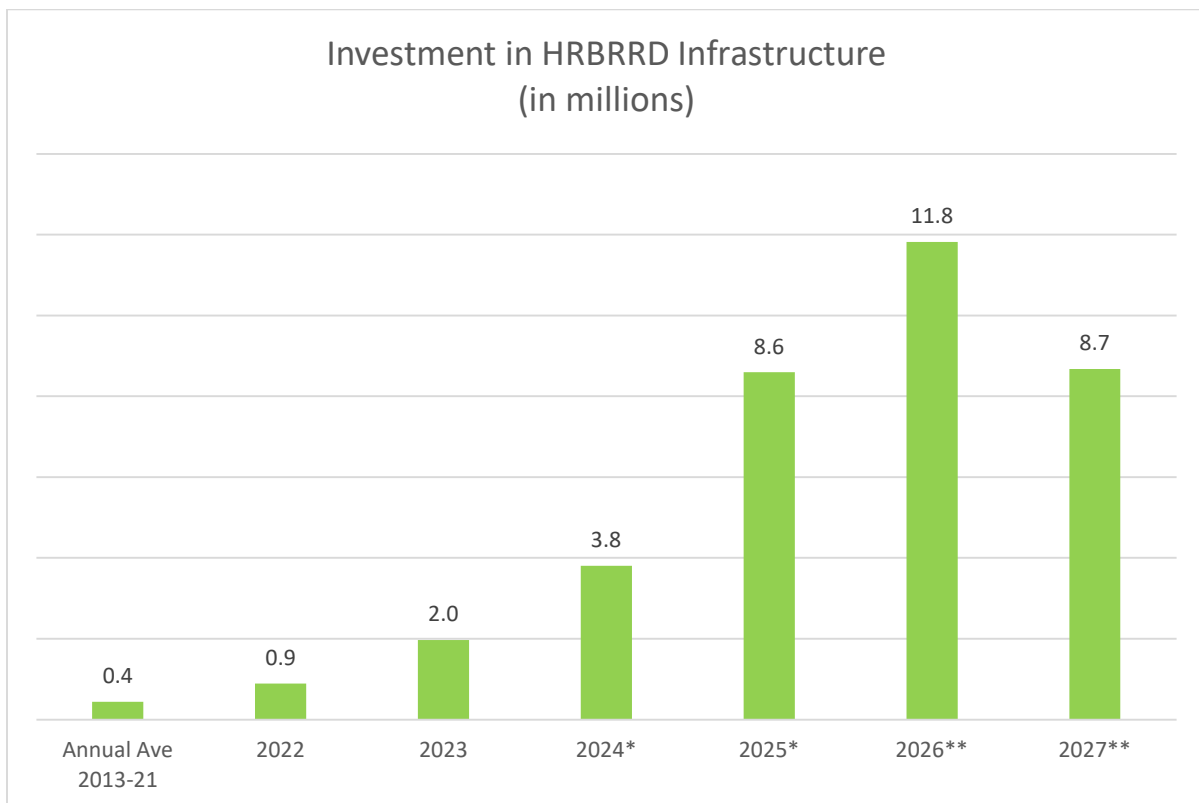
permits the Regulating District to reduce the Assessments it levies on beneficiaries in the Hudson River Area. These reductions would have been far greater without the loss of revenue from Brookfield Renewable for use of the Regulating District’s impoundment at the Conklingville Dam for the generation and sale of electricity at its E.J. West Hydroelectric Plant.

## Infrastructure Investment and Financing

At its core, the Regulating District is about infrastructure. It is responsible for (re)constructing, maintaining and operating structures that impound water in the interest of the health and safety of the citizens and businesses located in the Hudson River and Black River watersheds.

Given the centrality of infrastructure to the Regulating District’s purpose, it should come as no surprise that it proposes to make meaningful and strategic investments in dam safety, thereby providing significant public safety benefits and extending the useful life of the assets for which it is responsible.

During the upcoming budget cycle, the infrastructure for which the Regulating District is responsible will receive historically unprecedented levels of funding.



As this graph illustrates, recent investment in the Regulating District’s infrastructure has roughly doubled each year over the prior year amounts. When combined with what is



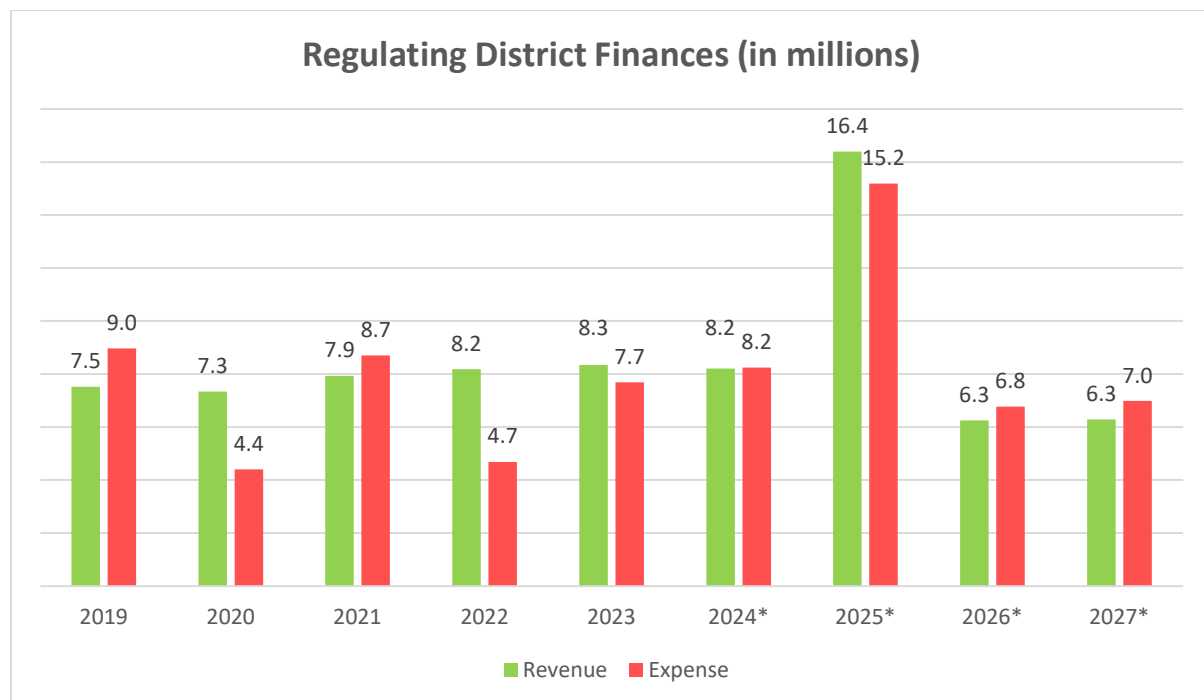
anticipated in fiscal years 2025-26 and 2026-27, more than \$29 million will be spent to extend the useful life of the dams for which the Regulating District is responsible.

The Regulating District is financing this investment in a number of ways. For the project at Indian Lake that is already underway, the Regulating District is in the final stages of obtaining very favorable terms through the Clean Water State Revolving Fund managed by the New York State Environmental Facilities Corporation. When this project is completed, the Regulating District will convert this short-term financing arrangement into long-term debt, thus matching the extended life of the asset with the underlying liability.

Major capital rehabilitation projects at the Conklingville, Old Forge and Sixth Lake dams will be funded through more than \$69 million in capital appropriations included in the four most recent State budgets. Without this extraordinary assistance and support from leaders in New York State government, these critically-important public safety projects would either not move forward, or would result in extraordinarily high increases to assessments paid by beneficiaries, including County governments, in the Hudson and Black River areas.

## Revenue and Operating Expenses

The Regulating District’s proposed budgets for the 2025-27 budget cycle are balanced. In total for the entire period, Expenses of \$29 million are matched by Revenue of \$29 million.



Of the \$29 million in proposed Expenses, \$16.5 million are for Operating purposes and \$12.5 million are for Capital and Debt Service purposes. The \$16.5 million proposed to be spent on

Operating purposes for the 2024-25, 2025-26 and 2026-27 Fiscal Years is approximately \$6 million or 26.7% below the amount expected to be spent on Operating purposes during the 2021-22, 2022-23 and 2023-24 Fiscal Years.

Assessment Revenue from Hudson River Area counties is proposed to total \$7.7 million during the budget cycle, a reduction of 17.3% per Fiscal Year from the current levels. This development also arises directly from the Real Property Tax statutory change mentioned above.

Assessment Revenue from the Black River Area beneficiaries is proposed to total \$3.8 million during the upcoming budget cycle. While this represents an increase from current levels, the rate of growth is more than half of what it was in the most recent increase and largely tracks inflation expectations. The Assessment paid by New York State, totaling \$3.75 million for the three-year period, is unchanged from prior periods.

Non-Assessment Revenue (excluding bond proceeds), is projected to total nearly \$3.5 million during the 2025-27 budget cycle, down nearly \$4.4 million from the current budget cycle. Historically, hydropower producers in both the Hudson River Area and Black River Area were responsible for the vast majority of these funds. Challenges in Federal courts by hydropower companies had eroded this source of funding in recent decades, necessitating local taxpayers making up the difference in the form of increased assessments paid by county governments. Most recently in 2023, in the Hudson River Area, a wholly-owned subsidiary of Brookfield Renewable Energy known as Erie Boulevard Hydropower (Brookfield) has walked away from an agreement that had been in place in various forms with Brookfield or its predecessors for the better part of the last 100 years, since the Construction of Conklingville Dam.

Brookfield Renewable's cancellation of what had been, until July of 2023, payments totaling \$1.5 million annually under a longstanding agreement, continued a long trend of the energy conglomerate's success in lowering the payments it made to the Regulating District for the use of Conklingville Dam and Great Sacandaga Lake water. As recently as 2003, the company, which generates approximately \$1.5 million in revenue *per day* through hydroelectric power generation in North America, was paying \$1,881,099 annually to the Regulating District. The company had reduced that amount through previous legal challengers, and in the first fiscal year of the new 3-year financial plan, specific to payments related to the E.J. West hydroelectric plant, the revenue the company provides back to the State will go from approximately \$1.5 million last year, to approximately \$50,000 in the upcoming year (as part of Erie's headwater benefits payment), a decrease of nearly 97 percent. The Regulating District is represented by the Office of the Attorney General in this matter, as it seeks to have Brookfield Renewable resume paying for its fair share of Great Sacandaga Lake water and the use of Conklingville Dam.

In the Black River Area, another long-standing agreement has ended. After more than four decades of partnership and four years of negotiation, the Regulating District could not come to terms with Stillwater Associates for a new lease agreement for the Stillwater Hydropower plant adjacent to the Stillwater Reservoir. A clause in the original 1986 agreement required the Regulating District to purchase the plant if this scenario ever emerged. So, the Regulating District is purchasing the plant for \$1,270,900. The Regulating District has also selected a new operator through a competitive procurement process to replace Stillwater Associates.

Access Permit Fees from the Sacandaga Lake Access Permit System are also a source of Non-Assessment Revenue in the Hudson River Area. Following extensive dialogue and collaboration with Great Sacandaga Lake community leaders and stakeholders such as the Town of Day Property Owners, the Great Sacandaga Lake Association, and the Sacandaga Protection Committee, the Regulating District raised these permit fees in 2021 for the first time in twenty years, generating approximately \$158,000 in additional Revenue. This increase was accompanied by the launch of an online permit renewal system, which now accounts for well over half of all renewals processed each year. These fees are not proposed to increase during the 2025-27 budget cycle.



In the Hudson River Area, more than half of the Total Revenue for the three-year period (58.6%) comes from downstream beneficiaries. While a higher share than in the current cycle, those counties will pay less than at any time since 2013. Non-Assessment sources make up 24.6% of the total and NYS contributes nearly 17%.

In the Black River Area, 67.4% of the Total Revenue for the three-year period comes

from downstream beneficiaries, broken into the portion paid by hydroelectric power generators and industrial operators (92.82%) and counties (7.18%) based on the 2016 Apportionment. NYS contributes nearly 28% and 4.9% comes from Non-Assessment sources.

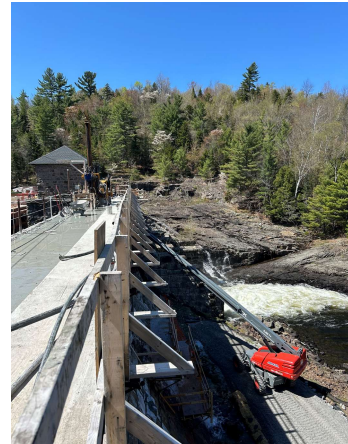
In general terms, operating (or current) expenses are short-term in nature and considered essential to the day-to-day viability of an organization.

The Regulating District’s people are the lifeblood of the organization and create enormous public value. Personnel Services and Employee Benefits provided to these extraordinary individuals include:

- Salaries;
- Pension;
- Health Insurance for active and retired employees and their dependents;
- Payroll taxes.

The Regulating District proposes to spend approximately \$12.4 million on Personnel Services and Employee Benefits in the upcoming three fiscal years. This represents forty-three cents of every dollar it proposes to spend.

The balance of the Regulating District’s Operating Expenses includes spending on materials, supplies, equipment, utilities and a range of services it purchases from professionals via contract.



## Detailed Budget Information

The following represents detailed Expense and Revenue information for the Hudson River Area and Black River Area for Fiscal Year 2023-24 (the last year of the current budget cycle) as well as the individual fiscal years of the upcoming 2025-27 budget cycle. General Board expenses are allocated to the Hudson River Area and Black River Area based on each area’s relative share of Total Expenses for the Regulating District. This relative share is different for each year of the cycle.

In July 2022, the Regulating District began using reappropriations as part of its capital planning and financing. Proposed reappropriations for the July 1, 2024-June 30, 2025 fiscal year are also included.

Hudson River-Black River Regulating District Budget		Adopted Jun 8, 2021			
		General Board	Hudson River Area	Black River Area	Total District
		2023-24	2023-24	2023-24	2023-24
<b>PERSONNEL SERVICES &amp; EMPLOYEE BENEFITS (CODE I)</b>					
5010	Salaries - Permanent	1,010,507	435,738	248,282	1,694,527
5020	Salaries - Temporary	0	34,084	11,361	45,445
5040	Salaries - Longevity	400	4,800	4,000	9,200
5050	Salaries - Buyback	5,999	8,011	2,367	16,377
5060	Salary Contingency	0	0	0	0
5070	Pension & Retirement	167,789	78,569	43,892	290,250
5080	Health Insurance	507,220	363,402	253,830	1,124,452
5085	Dental Insurance	48,202	28,074	23,577	99,852
5090	Vision Care	8,049	3,314	1,894	13,257
5100	Social Security	63,048	29,923	16,493	109,464
5120	Medicare	14,745	6,998	3,857	25,600
5130	Worker's Compensation	21,744	10,320	5,688	37,752
5140	Salaries - Vacant Positions	0	0	0	0
<b>Total Personnel Services &amp; Benefits</b>		<b>1,847,703</b>	<b>1,003,233</b>	<b>615,240</b>	<b>3,466,176</b>
<b>CAPITAL EXPENDITURES (CODE II)</b>					
5210	Computer Equipment	2,122	1,433	0	3,555
5215	Office Equipment	531	0	0	531
5220	Vehicles	0	0	0	0
5230	Other Equipment	0	0	4,370	4,370
5260	Capital Improvements	0	20,000	34,000	54,000
<b>Total Capital Expenditures</b>		<b>2,653</b>	<b>21,433</b>	<b>38,370</b>	<b>62,455</b>
<b>MATERIAL AND SUPPLIES (CODE III)</b>					
5310	Computer Supplies	637	389	0	1,026
5315	Computer Software	3,184	796	0	3,980
5320	Tools	0	2,367	1,561	3,928
5325	Office Supplies	6,010	3,026	1,353	10,388
5330	Other Materials & Supplies	276	8,811	11,424	20,511
5340	Vehicles Gas & Oil	2,070	7,112	5,202	14,384
5345	Vehicles Repairs & Parts	276	20,822	2,714	23,812
5350	Equipment Repairs & Parts	276	26,645	1,066	27,987
5360	Erosion Control	0	10,924	0	10,924
<b>Total Materials &amp; Supplies</b>		<b>12,728</b>	<b>80,892</b>	<b>23,320</b>	<b>116,940</b>
<b>CONTRACTUAL EXPENSES (CODE IV)</b>					
5610	Utilities	3,163	18,432	5,722	27,317
5620	Postage	221	3,339	1,040	4,600
5630	Printing	1,325	4,803	104	6,232
5640	Advertising	552	0	0	552
5650	Repairs to Structures	0	0	0	0
5660	Rent	43,697	0	10,238	53,934
5670	Insurance	52,913	130,968	25,672	209,553
5680	Dues, Subscriptions & Information Services	2,862	0	622	3,483
5690	Computer Consultant	20,053	0	0	20,053
5691	Accounting Audit & Consulting	29,755	0	0	29,755
5693	Insurance Consultant	0	0	0	0
5694	Public Relations Consultant	0	0	0	0
5695	Engineering Consultant	0	0	0	0

Hudson River-Black River Regulating District Budget		Adopted Jun 8, 2021			
		General Board	Hudson River Area	Black River Area	Total District
		2023-24	2023-24	2023-24	2023-24
5696	Legal Services and Consultants	0	0	0	0
5697	Consultant/Benefic & Constit	728	0	0	728
5698	Consultant Fees/Access Permit	0	0	0	0
5699	Surveying Services	0	15,837	0	15,837
5700	Training & Education	1,061	106	0	1,167
5710	Travel & Meetings	12,485	437	1,561	14,483
5720	Public Relations - Newsletter	0	0	0	0
5725	Public Relations - Webcasting	0	0	0	0
5727	Public Relations - Public Information	0	0	0	0
5740	Debt Payments - Principal	0	125,661	47,540	173,201
5750	Debt Payments - Interest	0	219,126	83,195	302,321
5760	Premises Maint, Repairs, Cleaning	0	0	0	0
5770	Contingencies	34,333	28,929	18,727	81,990
5790	Uniforms	1,040	6,242	416	7,699
5800	Gauge Observers - USGS Contract	0	72,240	80,153	152,393
5805	Gauge Observers	0	0	1,298	1,298
5810	Telephone	7,959	12,257	7,818	28,034
5820	OGS Tie Line	0	0	0	0
5830	Equipment Rental	1,104	6,242	605	7,952
5840	Maintenance Service Contracts	1,995	1,061	364	3,420
5870	Data Communications	5,016	7,307	3,683	16,007
5890	Bank Service Charges	0	3,121	0	3,121
5730-0100	Interest on Note Repayment to BRA	0	36,000	0	36,000
<b>Total Contractual</b>		<b>220,264</b>	<b>692,109</b>	<b>288,757</b>	<b>1,201,130</b>
<b>TAXES (Code V)</b>					
5900	Property Taxes	0	3,351,851	42,617	3,394,468
<b>Total Taxes</b>		<b>0</b>	<b>3,351,851</b>	<b>42,617</b>	<b>3,394,468</b>
<b>SUB-TOTAL AREA</b>		<b>2,083,348</b>	<b>5,149,518</b>	<b>1,008,304</b>	<b>8,241,170</b>
<b>GENERAL BOARD ALLOCATION - (0500)</b>		<b>(2,083,348)</b>	<b>1,742,213</b>	<b>341,135</b>	<b>0</b>
<b>TOTAL Regulating District</b>		<b>0</b>	<b>6,891,731</b>	<b>1,349,439</b>	<b>8,241,170</b>
<b>INCOME</b>					
	<b>Water Power</b>		1,535,168	88,255	1,623,423
	<b>Interest</b>		4,994	40,800	45,794
	<b>Permits</b>		535,806	0	535,806
	<b>Miscellaneous</b>		477,571	0	477,571
	<b>Sale of Surplus</b>		7,959	5,306	13,265
	<b>Apr. From Assessment Stabilization</b>		0	0	0
	<b>From Unappropriated Fund Balance</b>		0	0	0
	<b>Bond Proceeds</b>		0	0	0
	<b>Total Non-Assessment Income</b>		<b>2,561,498</b>	<b>134,361</b>	<b>2,695,859</b>
	<b>Less Chargeable to the State</b>		960,446	289,554	1,250,000
	<b>Fixed Total Assessment</b>		3,113,850	1,141,728	4,255,578
	<b>Total Income</b>		<b>6,635,793</b>	<b>1,565,643</b>	<b>8,201,436</b>
	<b>Net</b>		<b>(255,938)</b>	<b>216,204</b>	<b>(39,734)</b>

Hudson River-Black River Regulating District Budget		Proposed June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
		2024-25	2024-25	2024-25	2024-25
<b>PERSONNEL SERVICES &amp; EMPLOYEE BENEFITS (CODE I)</b>					
5010	Salaries - Permanent	1,042,559	484,835	270,676	1,798,070
5020	Salaries - Temporary	0	38,250	7,650	45,900
5040	Salaries - Longevity	800	5,200	3,200	9,200
5050	Salaries - Buyback	6,400	7,500	2,367	16,267
5060	Salary Contingency	0	0	0	0
5070	Pension & Retirement	175,310	88,332	47,410	311,052
5080	Health Insurance	502,786	538,349	343,616	1,384,751
5085	Dental Insurance	44,168	33,079	21,026	98,273
5090	Vision Care	6,451	8,064	4,032	18,547
5100	Social Security	65,085	33,219	17,601	115,905
5120	Medicare	15,222	7,769	4,116	27,107
5130	Worker's Compensation	23,794	10,320	5,688	39,802
5140	Salaries - Vacant Positions	0	0	0	0
<b>Total Personnel Services &amp; Benefits</b>		<b>1,882,575</b>	<b>1,254,916</b>	<b>727,383</b>	<b>3,864,874</b>
<b>CAPITAL EXPENDITURES (CODE II)</b>					
5210	Computer Equipment	6,000	4,000	2,490	12,490
5215	Office Equipment	547	1,721	0	2,268
5220	Vehicles	0	55,000	100,000	155,000
5230	Other Equipment	0	75,000	10,000	85,000
5260	Capital Improvements	0	91,300	106,500	197,800
<b>Total Capital Expenditures</b>		<b>6,547</b>	<b>227,021</b>	<b>218,990</b>	<b>452,558</b>
<b>MATERIAL AND SUPPLIES (CODE III)</b>					
5310	Computer Supplies	656	401	0	1,057
5315	Computer Software	4,253	2,146	995	7,394
5320	Tools	0	9,109	1,607	10,716
5325	Office Supplies	1,582	1,684	768	4,034
5330	Other Materials & Supplies	284	11,679	11,455	23,418
5340	Vehicles Gas & Oil	1,955	15,068	3,386	20,409
5345	Vehicles Repairs & Parts	284	22,504	2,717	25,506
5350	Equipment Repairs & Parts	284	44,550	1,098	45,932
5360	Erosion Control	0	20,260	10,000	30,260
<b>Total Materials &amp; Supplies</b>		<b>9,298</b>	<b>127,402</b>	<b>32,027</b>	<b>168,727</b>
<b>CONTRACTUAL EXPENSES (CODE IV)</b>					
5610	Utilities	5,983	24,352	6,901	37,236
5620	Postage	852	4,758	815	6,424
5630	Printing	360	3,665	357	4,382
5640	Advertising	886	0	0	886
5650	Repairs to Structures	0	7,225,047	130,000	7,355,047
5660	Rent	65,324	0	10,332	75,656
5670	Insurance	40,366	215,944	29,181	285,491
5680	Dues, Subscriptions & Information Services	3,060	0	640	3,700
5690	Computer Consultant	27,472	9,000	500	36,972
5691	Accounting Audit & Consulting	40,000	0	0	40,000
5693	Insurance Consultant	0	0	0	0
5694	Public Relations Consultant	0	0	0	0
5695	Engineering Consultant	0	1,054,651	182,000	1,236,651

Hudson River-Black River Regulating District Budget		Proposed June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
		2024-25	2024-25	2024-25	2024-25
5696	Legal Services and Consultants	0	0	0	0
5697	Consultant/Benefic & Constit	750	0	0	750
5698	Consultant Fees/Access Permit	0	0	0	0
5699	Surveying Services	0	16,300	0	16,300
5700	Training & Education	1,061	2,936	0	3,997
5710	Travel & Meetings	13,018	450	1,561	15,029
5720	Public Relations - Newsletter	0	0	0	0
5725	Public Relations - Webcasting	0	0	0	0
5727	Public Relations - Public Information	0	0	0	0
5740	Debt Payments - Principal	0	15,689	0	15,689
5750	Debt Payments - Interest	0	19,977	0	19,977
5760	Premises Maint, Repairs, Cleaning	0	0	0	0
5770	Contingencies	30,000	1,191,495	59,775	1,281,270
5790	Uniforms	600	6,591	914	8,105
5800	Gauge Observers - USGS Contract	0	90,372	100,271	190,643
5805	Gauge Observers	0	0	1,021	1,021
5810	Telephone	3,737	12,118	12,022	27,877
5820	OGS Tie Line	0	0	0	0
5830	Equipment Rental	1,137	4,091	623	5,852
5840	Maintenance Service Contracts	4,075	1,093	452	5,619
5870	Data Communications	2,848	5,911	3,706	12,465
5890	Bank Service Charges	0	6,077	100	6,177
5730-0100	Interest on Note Repayment to BRA	0	0	0	0
	<b>Total Contractual</b>	<b>241,529</b>	<b>9,910,517</b>	<b>541,170</b>	<b>10,693,216</b>
<b>TAXES (Code V)</b>					
5900	Property Taxes	0	0	0	0
	<b>Total Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUB-TOTAL AREA</b>		<b>2,139,948</b>	<b>11,519,857</b>	<b>1,519,570</b>	<b>15,179,375</b>
<b>GENERAL BOARD ALLOCATION - (0500)</b>		<b>(2,139,948)</b>	<b>1,890,566</b>	<b>249,382</b>	<b>0</b>
<b>TOTAL Regulating District</b>		<b>0</b>	<b>13,410,423</b>	<b>1,768,952</b>	<b>15,179,375</b>
<b>INCOME</b>					
	<b>Water Power</b>		0	50,000	50,000
	<b>Interest</b>		40,000	40,000	80,000
	<b>Permits</b>		550,000	0	550,000
	<b>Miscellaneous</b>		477,571	0	477,571
	<b>Sale of Surplus</b>		0	0	0
	<b>Apr. From Assessment Stabilization</b>		0	0	0
	<b>From Unappropriated Fund Balance</b>		0	0	0
	<b>Bond Proceeds</b>		10,053,346	100,000	10,153,346
	<b>Total Non-Assessment Income</b>		<b>11,120,917</b>	<b>190,000</b>	<b>11,310,917</b>
	<b>Less Chargeable to the State</b>		507,812	742,188	1,250,000
	<b>Fixed Total Assessment</b>		2,576,526	1,257,019	3,833,545
	<b>Total Income</b>		<b>14,205,256</b>	<b>2,189,206</b>	<b>16,394,462</b>
	<b>Net</b>		<b>794,833</b>	<b>420,254</b>	<b>1,215,087</b>



Hudson River-Black River Regulating District Budget		Proposed June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
		2025-26	2025-26	2025-26	2025-26
<b>PERSONNEL SERVICES &amp; EMPLOYEE BENEFITS (CODE I)</b>					
5010	Salaries - Permanent	1,077,956	508,946	286,275	1,873,177
5020	Salaries - Temporary	0	39,302	7,860	47,162
5040	Salaries - Longevity	800	6,000	3,200	10,000
5050	Salaries - Buyback	6,720	7,875	2,486	17,081
5060	Salary Contingency	0	0	0	0
5070	Pension & Retirement	181,275	92,696	50,070	324,041
5080	Health Insurance	553,065	592,184	377,977	1,523,226
5085	Dental Insurance	48,585	36,387	23,128	108,100
5090	Vision Care	7,096	8,870	4,435	20,402
5100	Social Security	68,339	34,966	18,589	121,894
5120	Medicare	15,983	8,177	4,347	28,507
5130	Worker's Compensation	24,984	10,836	5,972	41,792
5140	Salaries - Vacant Positions	0	0	0	0
<b>Total Personnel Services &amp; Benefits</b>		<b>1,984,802</b>	<b>1,346,240</b>	<b>784,340</b>	<b>4,115,382</b>
<b>CAPITAL EXPENDITURES (CODE II)</b>					
5210	Computer Equipment	33,000	7,000	0	40,000
5215	Office Equipment	563	1,773	0	2,336
5220	Vehicles	0	0	0	0
5230	Other Equipment	0	0	0	0
5260	Capital Improvements	0	25,000	12,500	37,500
<b>Total Capital Expenditures</b>		<b>33,563</b>	<b>33,773</b>	<b>12,500</b>	<b>79,836</b>
<b>MATERIAL AND SUPPLIES (CODE III)</b>					
5310	Computer Supplies	676	413	0	1,089
5315	Computer Software	4,381	1,186	0	5,566
5320	Tools	0	9,382	1,656	11,038
5325	Office Supplies	1,629	1,735	791	4,155
5330	Other Materials & Supplies	293	12,030	11,798	24,121
5340	Vehicles Gas & Oil	2,013	15,520	3,488	21,021
5345	Vehicles Repairs & Parts	293	23,179	2,799	26,271
5350	Equipment Repairs & Parts	293	129,752	1,131	131,176
5360	Erosion Control	0	20,868	10,300	31,168
<b>Total Materials &amp; Supplies</b>		<b>9,577</b>	<b>214,065</b>	<b>31,963</b>	<b>255,605</b>
<b>CONTRACTUAL EXPENSES (CODE IV)</b>					
5610	Utilities	6,162	25,083	7,108	38,353
5620	Postage	878	4,900	839	6,617
5630	Printing	371	3,775	367	4,514
5640	Advertising	912	0	0	912
5650	Repairs to Structures	0	0	0	0
5660	Rent	68,590	0	10,642	79,232
5670	Insurance	42,384	226,741	30,640	299,766
5680	Dues, Subscriptions & Information Services	3,152	0	659	3,811
5690	Computer Consultant	28,296	9,270	515	38,081
5691	Accounting Audit & Consulting	42,000	0	0	42,000
5693	Insurance Consultant	0	0	0	0
5694	Public Relations Consultant	0	0	0	0
5695	Engineering Consultant	0	28,000	390,000	418,000

Hudson River-Black River Regulating District Budget		Proposed June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
		2025-26	2025-26	2025-26	2025-26
5696	Legal Services and Consultants	0	0	0	0
5697	Consultant/Benefic & Constit	773	0	0	773
5698	Consultant Fees/Access Permit	0	0	0	0
5699	Surveying Services	0	16,789	0	16,789
5700	Training & Education	1,093	3,024	0	4,117
5710	Travel & Meetings	13,408	464	1,607	15,480
5720	Public Relations - Newsletter	0	0	0	0
5725	Public Relations - Webcasting	0	0	0	0
5727	Public Relations - Public Information	0	0	0	0
5740	Debt Payments - Principal	0	325,000	0	325,000
5750	Debt Payments - Interest	0	569,532	0	569,532
5760	Premises Maint, Repairs, Cleaning	0	0	0	0
5770	Contingencies	30,900	138,900	20,368	190,168
5790	Uniforms	618	6,788	942	8,348
5800	Gauge Observers - USGS Contract	0	93,083	103,279	196,362
5805	Gauge Observers	0	0	1,052	1,052
5810	Telephone	3,850	12,481	12,382	28,713
5820	OGS Tie Line	0	0	0	0
5830	Equipment Rental	1,171	4,214	642	6,027
5840	Maintenance Service Contracts	4,197	1,126	465	5,788
5870	Data Communications	2,934	6,088	3,817	12,839
5890	Bank Service Charges	0	6,260	103	6,363
5730-0100	Interest on Note Repayment to BRA	0	0	0	0
	<b>Total Contractual</b>	<b>251,689</b>	<b>1,481,518</b>	<b>585,429</b>	<b>2,318,636</b>
<b>TAXES (Code V)</b>					
5900	Property Taxes	0	0	0	0
	<b>Total Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUB-TOTAL AREA</b>		<b>2,279,630</b>	<b>3,075,596</b>	<b>1,414,232</b>	<b>6,769,459</b>
<b>GENERAL BOARD ALLOCATION - (0500)</b>		<b>(2,279,630)</b>	<b>1,561,579</b>	<b>718,051</b>	<b>0</b>
<b>TOTAL Regulating District</b>		<b>0</b>	<b>4,637,176</b>	<b>2,132,283</b>	<b>6,769,459</b>
<b>INCOME</b>					
	<b>Water Power</b>		0	51,500	51,500
	<b>Interest</b>		40,000	40,000	80,000
	<b>Permits</b>		550,000	0	550,000
	<b>Miscellaneous</b>		488,440	0	488,440
	<b>Sale of Surplus</b>		0	0	0
	<b>Apr. From Assessment Stabilization</b>		0	0	0
	<b>From Unappropriated Fund Balance</b>		0	0	0
	<b>Bond Proceeds</b>		0	0	0
	<b>Total Non-Assessment Income</b>		<b>1,078,440</b>	<b>91,500</b>	<b>1,169,940</b>
	<b>Less Chargeable to the State</b>		789,328	460,672	1,250,000
	<b>Fixed Total Assessment</b>		2,576,526	1,257,019	3,833,545
	<b>Total Income</b>		<b>4,444,294</b>	<b>1,809,191</b>	<b>6,253,485</b>
	<b>Net</b>		<b>(192,882)</b>	<b>(323,092)</b>	<b>(515,974)</b>

Hudson River-Black River Regulating District Budget		Proposed June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
		2026-27	2026-27	2026-27	2026-27
<b>PERSONNEL SERVICES &amp; EMPLOYEE BENEFITS (CODE I)</b>					
5010	Salaries - Permanent	1,112,798	533,617	303,391	<b>1,949,805</b>
5020	Salaries - Temporary	0	40,481	8,096	<b>48,577</b>
5040	Salaries - Longevity	800	6,000	3,200	<b>10,000</b>
5050	Salaries - Buyback	7,056	8,269	2,610	<b>17,935</b>
5060	Salary Contingency	0	0	0	<b>0</b>
5070	Pension & Retirement	187,149	97,044	52,989	<b>337,181</b>
5080	Health Insurance	608,371	651,402	415,775	<b>1,675,548</b>
5085	Dental Insurance	53,443	40,026	25,441	<b>118,910</b>
5090	Vision Care	7,806	9,757	4,879	<b>22,442</b>
5100	Social Security	71,756	36,704	19,672	<b>128,133</b>
5120	Medicare	16,782	8,584	4,601	<b>29,966</b>
5130	Worker's Compensation	26,233	11,378	6,271	<b>43,881</b>
5140	Salaries - Vacant Positions	0	0	0	<b>0</b>
	<b>Total Personnel Services &amp; Benefits</b>	<b>2,092,194</b>	<b>1,443,261</b>	<b>846,924</b>	<b>4,382,379</b>
<b>CAPITAL EXPENDITURES (CODE II)</b>					
5210	Computer Equipment	10,000	6,000	0	<b>16,000</b>
5215	Office Equipment	580	1,826	0	<b>2,406</b>
5220	Vehicles	0	228,000	0	<b>228,000</b>
5230	Other Equipment	0	0	0	<b>0</b>
5260	Capital Improvements	0	20,000	49,900	<b>69,900</b>
	<b>Total Capital Expenditures</b>	<b>10,580</b>	<b>255,826</b>	<b>49,900</b>	<b>316,306</b>
<b>MATERIAL AND SUPPLIES (CODE III)</b>					
5310	Computer Supplies	696	426	0	<b>1,121</b>
5315	Computer Software	4,512	1,221	0	<b>5,733</b>
5320	Tools	0	9,664	1,705	<b>11,369</b>
5325	Office Supplies	1,678	1,787	814	<b>4,279</b>
5330	Other Materials & Supplies	302	12,391	12,152	<b>24,845</b>
5340	Vehicles Gas & Oil	2,074	15,985	3,592	<b>21,652</b>
5345	Vehicles Repairs & Parts	302	23,875	2,883	<b>27,059</b>
5350	Equipment Repairs & Parts	302	133,645	1,165	<b>135,112</b>
5360	Erosion Control	0	21,494	10,609	<b>32,103</b>
	<b>Total Materials &amp; Supplies</b>	<b>9,864</b>	<b>220,487</b>	<b>32,922</b>	<b>263,273</b>
<b>CONTRACTUAL EXPENSES (CODE IV)</b>					
5610	Utilities	6,347	25,835	7,321	<b>39,504</b>
5620	Postage	904	5,047	865	<b>6,816</b>
5630	Printing	382	3,889	378	<b>4,649</b>
5640	Advertising	940	0	0	<b>940</b>
5650	Repairs to Structures	0	0	0	<b>0</b>
5660	Rent	72,019	0	10,961	<b>82,981</b>
5670	Insurance	44,504	238,078	32,172	<b>314,754</b>
5680	Dues, Subscriptions & Information Services	3,246	0	679	<b>3,926</b>
5690	Computer Consultant	29,145	9,548	530	<b>39,224</b>
5691	Accounting Audit & Consulting	44,100	0	0	<b>44,100</b>
5693	Insurance Consultant	0	0	0	<b>0</b>
5694	Public Relations Consultant	0	0	0	<b>0</b>
5695	Engineering Consultant	0	28,000	50,000	<b>78,000</b>

Hudson River-Black River Regulating District Budget		Proposed June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
		2026-27	2026-27	2026-27	2026-27
5696	Legal Services and Consultants	0	0	0	0
5697	Consultant/Benefic & Constit	796	0	0	796
5698	Consultant Fees/Access Permit	0	0	0	0
5699	Surveying Services	0	17,293	0	17,293
5700	Training & Education	1,126	3,114	0	4,240
5710	Travel & Meetings	13,811	478	1,656	15,944
5720	Public Relations - Newsletter	0	0	0	0
5725	Public Relations - Webcasting	0	0	0	0
5727	Public Relations - Public Information	0	0	0	0
5740	Debt Payments - Principal	0	325,000	0	325,000
5750	Debt Payments - Interest	0	568,982	0	568,982
5760	Premises Maint, Repairs, Cleaning	0	0	0	0
5770	Contingencies	31,827	143,067	20,979	195,873
5790	Uniforms	637	6,992	970	8,598
5800	Gauge Observers - USGS Contract	0	95,876	106,377	202,253
5805	Gauge Observers	0	0	1,083	1,083
5810	Telephone	3,965	12,856	12,754	29,575
5820	OGS Tie Line	0	0	0	0
5830	Equipment Rental	1,206	4,340	661	6,208
5840	Maintenance Service Contracts	4,323	1,160	479	5,961
5870	Data Communications	3,022	6,270	3,932	13,224
5890	Bank Service Charges	0	6,448	106	6,554
5730-0100	Interest on Note Repayment to BRA	0	0	0	0
	<b>Total Contractual</b>	<b>262,299</b>	<b>1,502,273</b>	<b>251,905</b>	<b>2,016,476</b>
<b>TAXES (Code V)</b>					
5900	Property Taxes	0	0	0	0
	<b>Total Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUB-TOTAL AREA</b>		<b>2,374,937</b>	<b>3,421,847</b>	<b>1,181,651</b>	<b>6,978,435</b>
<b>GENERAL BOARD ALLOCATION - (0500)</b>		<b>(2,374,937)</b>	<b>1,765,325</b>	<b>609,612</b>	<b>0</b>
<b>TOTAL Regulating District</b>		<b>0</b>	<b>5,187,172</b>	<b>1,791,262</b>	<b>6,978,435</b>
<b>INCOME</b>					
	<b>Water Power</b>		0	53,000	53,000
	<b>Interest</b>		40,000	40,000	80,000
	<b>Permits</b>		550,000	0	550,000
	<b>Miscellaneous</b>		512,776	0	512,776
	<b>Sale of Surplus</b>		0	0	0
	<b>Appr. From Assessment Stabilization</b>		0	0	0
	<b>From Unappropriated Fund Balance</b>		0	0	0
	<b>Bond Proceeds</b>		0	0	0
	<b>Total Non-Assessment Income</b>		<b>1,102,776</b>	<b>93,000</b>	<b>1,195,776</b>
	<b>Less Chargeable to the State</b>		905,919	344,081	1,250,000
	<b>Fixed Total Assessment</b>		2,576,526	1,257,019	3,833,545
	<b>Total Income</b>		<b>4,585,222</b>	<b>1,694,100</b>	<b>6,279,321</b>
	<b>Net</b>		<b>(601,951)</b>	<b>(97,162)</b>	<b>(699,113)</b>

Hudson River-Black River Regulating District Budget		Projected June 20, 2024			
		General Board 2027-28	Hudson River Area 2027-28	Black River Area 2027-28	Total District 2027-28
<b>PERSONNEL SERVICES &amp; EMPLOYEE BENEFITS (CODE I)</b>					
5010	Salaries - Permanent	1,146,182	549,625	312,492	2,008,299
5020	Salaries - Temporary	0	41,695	8,339	50,034
5040	Salaries - Longevity	824	6,180	3,296	10,300
5050	Salaries - Buyback	7,268	8,517	2,688	18,473
5060	Salary Contingency	0	0	0	0
5070	Pension & Retirement	192,764	99,955	54,578	347,297
5080	Health Insurance	626,622	670,944	428,248	1,725,815
5085	Dental Insurance	55,046	41,227	26,204	122,478
5090	Vision Care	8,040	10,050	5,025	23,115
5100	Social Security	73,909	37,805	20,263	131,977
5120	Medicare	17,285	8,842	4,739	30,865
5130	Worker's Compensation	27,020	11,719	6,459	45,198
5140	Salaries - Vacant Positions	0	0	0	0
<b>Total Personnel Services &amp; Benefits</b>		<b>2,154,960</b>	<b>1,486,559</b>	<b>872,332</b>	<b>4,513,851</b>
<b>CAPITAL EXPENDITURES (CODE II)</b>					
5210	Computer Equipment	10,300	6,180	0	16,480
5215	Office Equipment	597	1,881	0	2,478
5220	Vehicles	0	234,840	0	234,840
5230	Other Equipment	0	0	0	0
5260	Capital Improvements	0	20,600	51,397	71,997
<b>Total Capital Expenditures</b>		<b>10,897</b>	<b>263,501</b>	<b>51,397</b>	<b>325,795</b>
<b>MATERIAL AND SUPPLIES (CODE III)</b>					
5310	Computer Supplies	717	438	0	1,155
5315	Computer Software	4,647	1,258	0	5,905
5320	Tools	0	9,954	1,756	11,710
5325	Office Supplies	1,728	1,841	839	4,408
5330	Other Materials & Supplies	311	12,762	12,517	25,590
5340	Vehicles Gas & Oil	2,136	16,465	3,700	22,301
5345	Vehicles Repairs & Parts	311	24,591	2,969	27,871
5350	Equipment Repairs & Parts	311	37,654	1,200	39,165
5360	Erosion Control	0	22,139	10,927	33,066
<b>Total Materials &amp; Supplies</b>		<b>10,160</b>	<b>127,101</b>	<b>33,909</b>	<b>171,171</b>
<b>CONTRACTUAL EXPENSES (CODE IV)</b>					
5610	Utilities	6,537	26,610	7,541	40,689
5620	Postage	931	5,199	890	7,020
5630	Printing	393	4,005	390	4,789
5640	Advertising	968	0	0	968
5650	Repairs to Structures	0	0	0	0
5660	Rent	74,180	0	11,290	85,470
5670	Insurance	45,839	245,221	33,137	324,196
5680	Dues, Subscriptions & Information Services	3,344	0	700	4,043
5690	Computer Consultant	30,020	9,835	546	40,401
5691	Accounting Audit & Consulting	45,423	0	0	45,423
5693	Insurance Consultant	0	0	0	0
5694	Public Relations Consultant	0	0	0	0
5695	Engineering Consultant	0	28,840	51,500	80,340

Hudson River-Black River Regulating District Budget		Projected June 20, 2024			
		General Board	Hudson River Area	Black River Area	Total District
5696	Legal Services and Consultants	0	0	0	0
5697	Consultant/Benefic & Constit	820	0	0	820
5698	Consultant Fees/Access Permit	0	0	0	0
5699	Surveying Services	0	17,811	0	17,811
5700	Training & Education	1,160	3,208	0	4,367
5710	Travel & Meetings	14,225	492	1,705	16,422
5720	Public Relations - Newsletter	0	0	0	0
5725	Public Relations - Webcasting	0	0	0	0
5727	Public Relations - Public Information	0	0	0	0
5740	Debt Payments - Principal	0	325,000	0	325,000
5750	Debt Payments - Interest	0	568,982	0	568,982
5760	Premises Maint, Repairs, Cleaning	0	0	0	0
5770	Contingencies	32,782	47,359	21,609	101,749
5790	Uniforms	656	7,202	999	8,856
5800	Gauge Observers - USGS Contract	0	98,752	109,569	208,321
5805	Gauge Observers	0	0	1,116	1,116
5810	Telephone	4,084	13,241	13,137	30,462
5820	OGS Tie Line	0	0	0	0
5830	Equipment Rental	1,243	4,470	681	6,394
5840	Maintenance Service Contracts	4,452	1,194	494	6,140
5870	Data Communications	3,112	6,459	4,049	13,621
5890	Bank Service Charges	0	6,641	109	6,750
5730-0100	Interest on Note Repayment to BRA	0	0	0	0
	<b>Total Contractual</b>	<b>270,168</b>	<b>1,420,522</b>	<b>259,462</b>	<b>1,950,151</b>
<b>TAXES (Code V)</b>					
5900	Property Taxes	0	0	0	0
	<b>Total Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUB-TOTAL AREA</b>		<b>2,446,185</b>	<b>3,297,683</b>	<b>1,217,100</b>	<b>6,960,968</b>
<b>GENERAL BOARD ALLOCATION - (0500)</b>		<b>(2,446,185)</b>	<b>1,786,740</b>	<b>659,445</b>	<b>0</b>
<b>TOTAL Regulating District</b>		<b>0</b>	<b>5,084,423</b>	<b>1,876,545</b>	<b>6,960,968</b>
<b>INCOME</b>					
	<b>Water Power</b>		0	54,590	54,590
	<b>Interest</b>		41,200	41,200	82,400
	<b>Permits</b>		566,500	0	566,500
	<b>Miscellaneous</b>		512,776	0	512,776
	<b>Sale of Surplus</b>		0	0	0
	<b>Appr. From Assessment Stabilization</b>		0	0	0
	<b>From Unappropriated Fund Balance</b>		0	0	0
	<b>Bond Proceeds</b>		0	0	0
	<b>Total Non-Assessment Income</b>		<b>1,120,476</b>	<b>95,790</b>	<b>1,216,266</b>
	<b>Less Chargeable to the State</b>		879,203	370,797	1,250,000
	<b>Fixed Total Assessment</b>		3,084,744	1,409,959	4,494,702
	<b>Total Income</b>		<b>5,084,423</b>	<b>1,876,545</b>	<b>6,960,968</b>
	<b>Net</b>		<b>0</b>	<b>0</b>	<b>0</b>

<b>Account</b>	<b>Subaccount</b>	<b>Account Name</b>	<b>Reappropriation: 2024-25</b>
5260	0200	Capital Improvements	135,559
	0300	Capital Improvements	0
	0400	Capital Improvements	10,565
	0700	Capital Improvements	4,033
	0800	Capital Improvements	0
	0900	Capital Improvements	0
	0000	Capital Improvements	24,000
5650	0200	Repairs to Structures	17,437
	0300	Repairs to Structures	0
	0400	Repairs to Structures	1,903,419
	0700	Repairs to Structures	46,481
	0800	Repairs to Structures	0
	0900	Repairs to Structures	0
	0000	Repairs to Structures	387,167
5695	0200	Engineering Consultant	0
	0300	Engineering Consultant	85,535
	0400	Engineering Consultant	111,455
	0700	Engineering Consultant	282,194
	0800	Engineering Consultant	0
	0900	Engineering Consultant	0
	0000	Engineering Consultant	101,711
5770	0400	Contingencies	36,991

## Fiscal Year 2024-25, 2025-26 and 2026-27 Budget Assumptions

<b>Expenses- Operating</b>	Salaries	Reflects newly negotiated CBA and Budget Bulletin. Actual M/C Salary Schedule +3% for final year where M/C Salary Sched not exist yet
	Pension	Weighted average of Tiers 4, 5 and 6 per OSC 2024-25 Projected Invoice = 16.7% of projected HRBRRD payroll (above 3-yr average in Enacted Budget Financial Plan. P. 58)
	Health, Dental, Vision	Active + Retiree costs based on Jan 2024 billing with 10% growth in each year per recent experience
	Social Security and Medicare	6.2% and 1.45% of payroll
	All other	3% annual growth from 2023-24 Adopted levels, except Property/Casualty Insurance, (2024-25 quoted plus 50% of Stillwater Associates Insurance expense for 2023 for Stillwater Hydro in 2024-25, *1.05 thereafter)
<b>Expenses- Capital</b>	Repairs to Structures and Engineering Consultant	<p>Appropriate various amounts in 5260 based on review of Hudson River Area and Black River Area staff recommendations</p> <p>Appropriate \$0 million in 2024-25 to cover acquisition cost of Stillwater Hydro as anticipate closing transaction by June 30, 2024, \$0.1 million in 2024-25 to cover cost of stop gates at Stillwater.</p> <p>Appropriate estimate of Arcadis contract in 2024-25.</p> <p>Appropriate \$0 million in Repairs to Structures as suballocate SFY 2023-24 and SFY 2024-25 Capital approps from DEC not certain.</p> <p>Link to Engineering and Construction spreadsheet for automatic updates</p>
<b>Expenses- Debt Service</b>	Debt Payments Principal	Actual for Conklingville via EFC. Based on revised debt service schedule provided by Fiscal Advisors & Marketing (\$0K in 2024-25 and \$30K in other years per \$1 million borrowed *\$10MM) for IL.
	Debt Payments Interest	Actual for Conklingville via EFC. Based on revised debt service schedule provided by Fiscal Advisors & Marketing (\$0K in 2024-25 and \$55K per year per \$1 million borrowed*\$10MM) for IL.
<b>Non-Assessment Revenue-HRA</b>	Reservoir Operating Agreement	\$0 based on Brookfield decision to abandon agreement effective June 30, 2023
	Permits	No increase in permit fees proposed for 2025-27 budget cycle
	10F	0% increase in 2024-25, increase in 2025-26 and 2026-27 in accordance with schedule
	Interest	\$1 million investable balance at 4% STIP
	Bond Proceeds	Construction, Construction Contingency and Engineering for IL based on CD Perry bid and remaining on Bergmann contract (as amended), less what spent in 2023-24, capped at total borrowing in EFC application.
<b>Assessment Revenue- HRA</b>	NYS	22.18% of Expenses less Non-Assessment Revenue
	Counties	Reduced based on Expenses, Non-Assessment Revenue, NYS Share
<b>Non-Assessment Revenue- BRA</b>	Reservoir Operating Agreement	Based on Stillwater Hydro operator procurement in 2024-25, 2025-26 and 2026-27
	Interest	\$1 million investable balance at 4% STIP
	Bond Proceeds	<p>\$0 draw from SFY 2023-24 and SFY 2024-25 Capital Approps to reimburse for cost of OF and 6<sup>th</sup> Lake Repairs to Structures and Engineering.</p> <p>\$0.1 million in Bond Proceeds from NYS Capital Projects Appropriation to cover capital project related to Stillwater Hydro ownership</p>
<b>Assessment Revenue- BRA</b>	NYS	\$1.25 million appropriated in recent years less 22.18% of HRA expenses
	Counties	7.18% of Expenses less Non-Assessment Revenue & NYS Share
	Hydros	92.82% of Expenses less Non-Assessment Revenue & NYS Share





# Hudson River - Black River Regulating District

## Budget Development Schedule Fiscal Years 2024-25, 2025-26, 2026-27

<u>Activities/Deliverables</u>	<u>Participants</u>	<u>Target Date (Month/Year)</u>
Current Services Projected Budgets	CFO, Senior and Finance Staff	Continuous since July 2021
<ul style="list-style-type: none"> <li>➤ Revenue           <ul style="list-style-type: none"> <li>○ Non-Assessment Revenue               <ul style="list-style-type: none"> <li>▪ Water Power Agreements</li> <li>▪ Headwater Benefit Fees</li> <li>▪ Permit System Fees</li> <li>▪ Interest</li> <li>▪ Other</li> </ul> </li> <li>○ Assessments – State, Hydroelectric Providers</li> </ul> </li> <li>➤ Operating Plan           <ul style="list-style-type: none"> <li>○ Staffing, Salary and Wages</li> <li>○ Fringe Benefits, including Health Insurance, Pension</li> <li>○ Real Property Taxes</li> <li>○ Other</li> </ul> </li> <li>➤ Capital Plan           <ul style="list-style-type: none"> <li>○ Engineering and Construction Spending</li> <li>○ Financing</li> </ul> </li> </ul>		
Budget Discussions	CFO, Finance and Senior Staff	January-May 2024
Initial Draft of budgets for next fiscal years	CFO and Executive Director	March 2024
Status Report to Board Finance Committee (Present initial Formal Draft)	CFO and Finance Committee	March 2024 Meeting
Review Statutory Provisions of Budget Dev	CFO and Finance Committee	May 2024 Meeting
Adopt Annual Budgets	Finance Committee and Board	June 2024