

24-34-06

**RESOLUTION TO APPROVE INSURANCE PROPOSAL FOR
POLICY YEAR JULY 1, 2024 THROUGH JUNE 30, 2025**

WHEREAS, the Board approved a Resolution awarding the New York State Office of General Services, Bureau of Risk and Insurance Management the Regulating District’s Insurance Program for the policy year ending June 30, 2025; and

WHEREAS, the Executive Director and Chief Fiscal Officer recommend that the Board accept the insurance proposal for the next fiscal year of July 1, 2024 through June 30, 2025; and

NOW THEREFORE BE IT RESOLVED, the Board hereby approves the insurance policy proposal for the fiscal period of July 1, 2024 through June 30, 2025 for an amount estimated at \$293,118.53, which includes the cost of insurance coverage and the cost recovery fee charged by the New York State Office of General Services, Bureau of Risk and Insurance Management but excludes Stamping or other fees charged by insurance carriers and expected to be minimal.

Approved as to form:



Robert P. Leslie
General Counsel

Motion was made by Me. Reagan and seconded by Mr. DeWitt that the Resolution be approved.

Present and voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle.....	<u> X </u>	_____	_____
Mr. Hayes.....	<u> X </u>	_____	_____
Mr. DeWitt.....	<u> X </u>	_____	_____
Mr. Bird.....	_____	_____	<u> X </u>
Mr. Candido.....	<u> X </u>	_____	_____
Mr. Reagan.....	<u> X </u>	_____	_____
Ms. Allen.....	<u> X </u>	_____	_____

Approved at the June 20, 2024 Board Meeting