

24-35-06

**RESOLUTION TO AWARD THE REGULATING DISTRICT'S  
MARINE INSURANCE PROGRAM AND APPROVE MARINE INSURANCE  
PROPOSAL FOR POLICY YEAR JULY 1, 2024 THROUGH JUNE 30, 2025**

**WHEREAS**, the Board has determined the Marine Insurance Program for policy year July 1, 2024 through June 30, 2025 to be a necessary service, and

**WHEREAS**, Marine Insurance coverage has historically existed separate and apart from the other insurance coverages obtained by the Regulating District, in part because the term of the coverage differs from that of the other insurance coverages the Regulating District obtains, and

**WHEREAS**, Marine Insurance coverage consists of marine liability coverage, which protects shipowners and operators against liabilities and expenses arising from the operation of their vessels, including third-party liabilities, collision liabilities, wreck removal costs, and crew liabilities, and

**WHEREAS**, Marine Insurance coverage also consists of hull coverage, which covers damage to the hull, deck, and other structural components of the boat caused by accidents, such as collisions, grounding, or storms as well as coverage for theft, vandalism, and fire damage, and

**WHEREAS**, Arthur J. Gallagher has satisfactorily served as the Regulating District's insurance broker for many years, including in the provision of Marine Insurance coverage, and

**NOW THEREFORE BE IT RESOLVED**, that the Board hereby awards the Regulating District's Marine Insurance Program to Arthur J. Gallagher, for the policy year of July 1, 2024 through June 30, 2025, and

**NOW BE IT FURTHER RESOLVED** that the Board hereby approves the Marine Insurance policy proposal for the fiscal period of July 1, 2024 through June 30, 2025 for an amount estimated at \$6,002.00.

Approved as to form:



Robert P. Leslie  
General Counsel

*Approved at the June 20, 2024 Board Meeting*

Motion was made by Mrs. Allen and seconded by Mr. Reagan that the Resolution be approved.

Present and voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. DeWitt.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Candido.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Hayes.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Mr. Bird.....	<u>      </u>	<u>      </u>	<u>  X  </u>
Mr. Reagan.....	<u>  X  </u>	<u>      </u>	<u>      </u>
Ms. Allen.....	<u>  X  </u>	<u>      </u>	<u>      </u>