

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING**

**June 20, 2024
10 AM**

Sacandaga Field Office Conference Room
Sacandaga Field Office
737 Bunker Hill Road
Mayfield, NY 12117

Participants were invited to join the meeting via computer, tablet or smartphone.

<https://global.gotomeeting.com/join/865830917>

United States: +1 (571) 317-3122 Access Code: 865-830-917

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/>

CALL TO ORDER

Committee Chair Kenneth DeWitt called the meeting to order at 10:33 A.M.

ROLL CALL

Present: Committee Chair Kenneth F. DeWitt; Committee Members Albert J. Hayes and Timothy J. Reagan; Board Chair Mark M. Finkle; Board Members Alfred J. Candido, Jr. and Nicole T. Allen; Executive Director John C. Callaghan, General Counsel Robert P. Leslie, Chief Fiscal Officer Timothy M. Maniccia, Chief Engineer Robert S. Foltan and Director of Administrative Services Stephanie V. Ruzicky.

Video Feed: Board Member Richard Bird (travel)

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Committee Chair DeWitt asked for a motion to adopt the Committee agenda. Mr. Hayes moved to adopt the Committee meeting agenda. Mr. Reagan seconded and the Committee approved the motion by unanimous vote.

APPROVAL OF MAY 14, 2024 FINANCE COMMITTEE MEETING MINUTES

Committee Chair DeWitt called for a motion to adopt the May 14, 2024 Finance Committee meeting minutes. Mr. Reagan so moved. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

COMMITTEE BUSINESS

New Business –

- A. Motion to advance to the full Board and recommend adoption of a Budget for the Hudson River-Black River Regulating District for the period July 1, 2024 through June 30, 2027 and fourth year projected financial plan for the period July 1, 2027 through June 30, 2028.

RESOLUTION APPROVING BUDGETS FOR THE HUDSON RIVER-BLACK RIVER REGULATING DISTRICT FOR FISCAL YEARS JULY 1, 2024-JUNE 30, 2025, JULY 1, 2025-JUNE 30, 2026, JULY 1, 2026-JUNE 30, 2027 AND A FOURTH YEAR PROJECTED FINANCIAL PLAN FOR THE FISCAL YEAR JULY 1, 2027-JUNE 30, 2028

Committee Chairman Kenneth DeWitt asked Mr. Maniccia to outline the changes, if any, to the proposed budgets resulting from circumstances arising since the Committee's previous work session on the budget. Mr. Maniccia noted that pursuant to the Regulating District's enabling legislation 15-2125, the Board is responsible for estimating an amount sufficient to pay the expense of maintenance and operation of the Regulating District and when determined, be fixed for a period of three (3) years. He also noted that consistent with Section 5 of Article 10 of the New York State Constitution, Article 9 of the Public Authorities Law and Section 8 (14) of the State Finance Law, the State Comptroller adopted regulation 2 NYCCR Part 203, "Budget and Financial Plan Format, Supporting Documentation and Monitoring – Public Authorities" requiring a fourth year proposed financial plan. Mr. Maniccia provided a brief overview of the budget proposals. Committee Member Albert Hayes clarified that the budgets do not include any access permit fee increase. Mr. Maniccia agreed and noted further that the three budgets and the fourth year projection do not contemplate any such increase. Mr. Maniccia recommended that the Committee advance the proposed budgets for July 1, 2024 and ending June 30, 2027 and fourth year projected financial plan to the full Board for their review and adoption by resolution. Mr. Callaghan concurred in Mr. Maniccia's recommendation. The proposed three budget are attached.

Mr. Hayes made a motion to advance to the full board & recommend adoption of the July 1, 2024 through June 30, 2027 Budgets and the fourth-year financial plan. Mr. Reagan seconded the motion which the Committee then unanimously approved.

- B. Motion to advance to the full Board and recommend adoption of the annual assessment for the operation and maintenance of storage reservoirs in the Black River area for the first year (July 1, 2024-June 30, 2025) of the three year budget period beginning July 1, 2024.

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE FIRST YEAR (JULY 1, 2024 - JUNE 30, 2025) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2024

Mr. Maniccia presented the annual assessment for the operation and maintenance of storage reservoirs in the Black River area for the period July 1, 2024 through June 30, 2025 pursuant to Environmental Conservation Law, Article 15, Title 21, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the annual assessment (\$1,257,019.00) accordingly. The Black River area assessment is attached.

Mr. Reagan made a motion to advance to the full Board & recommend adoption of the July 1, 2024 through June 30, 2025 Black River area assessment (\$1,257,019.00). Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

- C. Motion to advance to the full Board and recommend adoption of the state share for the operation and maintenance of storage reservoirs in the Black River area for the first year (July 1, 2024 through June 30, 2025) of the three year budget period beginning July 1, 2021.

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE FIRST YEAR (JULY 1, 2024 - JUNE 30, 2025) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2024

Mr. Maniccia submitted for Committee approval a resolution setting the state share for the operation and maintenance of storage reservoirs in the Black River area for the period of July 1, 2024 – June 30, 2025 pursuant to Environmental Conservation Law, Article 15, Title 21, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the Black River area state share (\$742,188.00) accordingly. The Black River area state share statement is attached.

Mr. Reagan made a motion to advance to the full Board & recommend adoption of the resolution setting the Black River area state share for the first year (July 1, 2024 - June 30, 2025) of the three year budget period (July 1, 2024 - June 30, 2027) in the amount of \$742,188.00. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

- D. Motion to advance to the full Board and recommend adoption of the annual assessment for the operation and maintenance of storage reservoirs in the Hudson River area for the first year (July 1, 2024-June 30, 2025) of the three year budget period beginning July 1, 2024.

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE FIRST YEAR (JULY 1, 2024 - JUNE 30, 2025) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2024

Mr. Maniccia presented the annual assessment for the operation and maintenance of storage reservoirs in the Hudson River area for the period July 1, 2024 through June 30, 2025 pursuant to Environmental Conservation Law, Article 15, Title 21, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a

resolution setting the annual assessment (\$2,576,526.00) accordingly. The Hudson River area assessment is attached.

Mr. Hayes made a motion to advance to the full Board & recommend adoption of the July 1, 2024 through June 30, 2025 Hudson River area assessment (\$2,576,526.00). Mr. Reagan seconded and the Committee approved the motion by unanimous vote.

- E. Motion to advance to the full Board and recommend adoption of the state share for the operation and maintenance of storage reservoirs in the Hudson River area for the first year (July 1, 2024 through June 30, 2025) of the three year budget period beginning July 1, 2024.

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE FIRST YEAR (JULY 1, 2024 - JUNE 30, 2025) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2024

Mr. Maniccia submitted for Committee approval a resolution setting the state share for the operation and maintenance of storage reservoirs in the Hudson River area for the period of July 1, 2024 – June 30, 2025 pursuant to Environmental Conservation Law, Article 15, Title 21, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a resolution setting the Hudson River area state share (\$507,812.00) accordingly. The Hudson River area state share statement is attached.

Mr. Hayes made a motion to advance to the full Board & recommend adoption of the resolution setting the Hudson River area state share for the first year (July 1, 2024 - June 30, 2025) of the three year budget period (July 1, 2024 - June 30, 2027) in the amount of \$507,812.00. Mr. Reagan seconded and the Committee approved the motion by unanimous vote.

ADJOURNMENT

There being no further business to come before the Finance Committee, Committee Chair DeWitt called for a motion to adjourn. Mr. Reagan advanced the motion. Mr. Hayes seconded. The Committee meeting adjourned at 10:48 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Board Chair