

25-31-07

RESOLUTION TO AUTHORIZE REAPPROPRIATIONS FOR CAPITAL PROJECTS

WHEREAS, the Board of the Hudson River-Black River Regulating District appropriated funds for investment in vital infrastructure in the Fiscal Year 2024-25, Fiscal Year 2025-26 and Fiscal Year 2026-27 budgets at its June 20, 2024 meeting; and

WHEREAS, the estimation of the amount and timing of capital project spending is subject to greater uncertainty than spending for operating purposes as most capital projects are longer in duration, often taking place across more than a single fiscal year; and

WHEREAS, the State of New York and other state and local governments and entities deal with this challenge through use of reappropriations, defined by the State of New York as a legislative enactment that continues all or part of the undisbursed balance of an appropriation that would otherwise lapse; and

WHEREAS, the Board of the Hudson River-Black River Regulating District, by adopting Resolution 22-44-07 at its July 12, 2022 meeting, authorized the practice of using reappropriations as a tool to ensure capital project disbursements are made consistent with Board approved appropriations; and

WHEREAS, the Chief Fiscal Officer and Treasurer continues to believe that use of reappropriations will provide maximum flexibility for funding capital projects for which the Board has appropriated funds, even when those expenditures occur before or after the fiscal year for which the funds were budgeted; and

WHEREAS, adopting this universally-accepted practice of reappropriations – including establishment of a lapse date to eliminate doubt as to when appropriations lapse – will demonstrate the Regulating District's commitment to fiscal prudence and transparency, especially as it seeks to issue bonds via a public sale for the first time in more than thirty years.

NOW THEREFORE BE IT RESOLVED, the Board of the Hudson River-Black River Regulating District hereby establishes a lapse date of August 31 in the fiscal year subsequent to the fiscal year in which an original appropriation has been made for all appropriations for which no reappropriation has been authorized by the Board; and

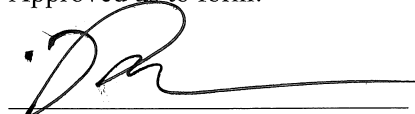
BE IT FURTHER RESOLVED, that the Board establishes use of reappropriations for capital project accounts that include 5260 (Capital Improvements), 5650 (Repairs to Structures), 5695 (Engineering Consultant) and 5770 (Contingencies); and

BE IT FURTHER RESOLVED that the Board of the Hudson River-Black River Regulating District hereby approves reappropriations in the following accounts and amounts for the Fiscal Year 2025-26 budget:

Approved at the July 8, 2025 Board Meeting

Account	Subaccount	Account Name	Reappropriation: 2025-26
5260	0200	Capital Improvements	\$41,200
	0300	Capital Improvements	8,581
	0400	Capital Improvements	10,565
	0700	Capital Improvements	86,533
	0000	Capital Improvements	3,102
5650	0400	Repairs to Structures	3,111,917
5695	0300	Engineering Consultant	8,494
	0400	Engineering Consultant	9,314
	0000	Engineering Consultant	9,618
5770	0200	Contingencies	75,104
	0400	Contingencies	1,006,661
	0500	Contingencies	23,005
		Total	\$4,394,095

Approved as to form:



Robert P. Leslie
General Counsel

Motion was made by Mr. Reagan and seconded by Mr. Hayes that the Resolution be approved.

Present and Voting:

<u>MEMBER</u>	<u>AYE</u>	<u>NOE</u>	<u>ABSTAIN</u>
Mr. Finkle.....	<u> X </u>	<u> </u>	<u> </u>
Mr. DeWitt.....	<u> X </u>	<u> </u>	<u> </u>
Mr. Candido.....	<u> </u>	<u> </u>	<u> </u>
Mr. Hayes.....	<u> X </u>	<u> </u>	<u> </u>
Mr. Bird.....	<u> X </u>	<u> </u>	<u> </u>
Mr. Reagan.....	<u> X </u>	<u> </u>	<u> </u>
Ms. Allen.....	<u> X </u>	<u> </u>	<u> </u>

Approved at the July 8, 2025 Board Meeting