

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT  
FINANCE COMMITTEE MEETING MINUTES**

**May 12, 2026**

Scheduled to Commence at 10 AM

**Sacandaga Field Office  
737 Bunker Hill Road  
Mayfield, NY 12117**

Remote Conference-In Information  
4 Computer Dr., W., Albany, NY 12205

**Participants were invited to join the meeting via computer, tablet or smartphone.**

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**CALL TO ORDER**

Committee Chair Kenneth DeWitt called the meeting to order at 10:05 A.M.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**Present:** Committee Chair Kenneth F. DeWitt; Committee Members Albert J. Hayes and Timothy J. Reagan; Board Chair Mark M. Finkle; Board Member Richard Bird; Executive Director John C. Callaghan; General Counsel Robert P. Leslie; Chief Fiscal Officer Timothy M. Maniccia; Chief Engineer Robert S. Foltan and Director of Administrative Services Stephanie V. Ruzycky.

**Video Feed:** Board Member Alfred J. Candido, Jr. (travel) and Nicole T. Allen (travel).

**MOTION TO ADOPT COMMITTEE MEETING AGENDA**

Committee Chair DeWitt asked for a motion to adopt the Committee agenda. Mr. Reagan moved to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

**APPROVAL OF MARCH 10, 2026 FINANCE COMMITTEE MEETING MINUTES**

Mr. Hayes made a motion to adopt the March 10, 2026 Finance Committee meeting minutes. Mr. Reagan seconded and the motion was unanimously approved.

## COMMITTEE BUSINESS

### New Business -

#### **MOTION TO ADVANCE TO THE FULL BOARD AND RECOMMEND ADOPTION OF A RESOLUTION TO FURTHER AMEND THE AGREEMENT WITH HARRIS BEACH PLLC (C012022) TO PROVIDE BOND COUNSEL SERVICES IN CONNECTION WITH THE ANTICIPATED ISSUANCE OF SERIAL BONDS OR OTHER FINANCING OF INFRASTRUCTURE IMPROVEMENTS**

Mr. Maniccia introduced a resolution to authorize a fourth amendment to the agreement with Harris Beach PLLC; now Harris Beach Murtha Cullina PLLC. He noted that through Resolutions 22-04-01, 23-11-03, 24-17-03 and 25-10-03 the Board authorized staff to engage Harris Beach PLLC to provide bond counsel services in connection with the anticipated issuance of serial bonds to finance infrastructure improvements. Through Resolution 23-11-03 Board approved an amendment in the scope of services for contract C012022 in light of the extraordinary service Harris Beach PLLC provided in connection with the legal elements of actual and anticipated financings. Pursuant to Resolution 24-17-03, the Board approved invocation of the first of two one-year options to extend the agreement with Harris Beach PLLC and amend the not to exceed amount on the agreement to \$60,000. Through Resolution 25-10-03, the Board approved invocation of the second of two one year options to extend the agreement and amend the not to exceed amount of the agreement to \$75,000. Staff desire to continue this excellent service provided by Harris Beach PLLC as it finalizes the financing of the Indian Lake Dam Rehabilitation Project with the New York State Environmental Facilities Corporation and asked the Board to authorize the Executive Director to negotiate a fourth amendment to further extend the agreement. Mr. Maniccia noted that this amendment in the amount of \$45,500.00, plus approved disbursements, would bring the not-to-exceed contract value to \$120,500.00. Mr. Reagan asked by how much would this increase the contract amount. Mr. Maniccia replied \$45,500. Mr. Reagan then asked if any of that amount has to be bid. Mr. Maniccia indicated that this is an on-going agreement with the law firm.

Committee Chair DeWitt asked for a motion to advance to the full board and recommended adoption of the Resolution approving a fourth amendment to Contract C012022 and increasing the contract not-to-exceed amount to \$120,500. Mr. Reagan so moved. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

#### **A MOTION TO ADVANCE TO THE FULL BOARD AND RECOMMEND ADOPTION OF A RESOLUTION TO INCREASE THE PETTY CASH FUND IN THE HUDSON RIVER AREA**

Mr. Maniccia introduced a resolution to authorize an increase in the petty cash fund in the Hudson River Area. He noted that the Regulating District previously established separate bank accounts for the General Fund, Petty Cash Fund and Debt Service Fund in its Hudson River Area and that the Board last Resolution 99-12-05 Board approved an increase in the Petty Cash Fund to \$6,500 via Resolution 99-12-05. The Regulating District Board last approved an increase to the size of payments for which a Petty Cash Fund check could be used to make payments for

individual items from \$250 to \$500 via Resolution 26-06-03 as part of its annual review and approval of the Regulating District's Procurement Policy. Mr. Maniccia noted that the recent increase to the size of payment authorized will result in a more frequent need to replenish the Petty Cash Fund if the size of the Petty Cash Fund remains at \$6,500. He requested that the Board adopt the resolution authorizing an increase in the amount of the Petty Cash Fund from \$6,500 to \$10,000; said amount being broadly consistent with the rate of inflation since 1999. Mr. Reagan asked if Mr. Maniccia had looked at using credit cards rather than petty cash for purchases and inquired as to whether the Regulating District had decided against that. Mr. Maniccia indicated that the Regulating District tries to use electronic payment means for every purchase but that, obviously, such vendors must be willing to accept payment via credit cards.

Mr. Hayes made a motion to advance to the full Board and recommend adoption of the resolution authorizing the Chief Fiscal Officer and Treasurer to add funds to the Petty Cash Fund in the Hudson River Area up to a \$10,000 limit in a time and manner that is administratively efficient and in accordance with any statutory, regulatory or Regulating District policy provisions. Mr. Reagan seconded and the Committee approved the motion by unanimous vote.

#### **ADJOURNMENT**

There being no further business to come before the Finance Committee, Mr. Reagan moved to adjourn the meeting. Mr. Hayes seconded the motion to adjourn. The motion was unanimously approved. The committee meeting adjourned at 10:12 A.M.

Respectfully submitted,

Robert P. Leslie  
Secretary

Mark M. Finkle  
Board Chair