HUDSON RIVER – BLACK RIVER REGULATING DISTRICT
AUDIT COMMITTEE MEETING MINUTES
October 14, 2026
10 AM

Town of Boonville Town Offices
13149 State Route 12
Boonville, NY 13309

Remote Conference-In Information
4 Computer Dr., W.
Albany, NY

Participants were invited to join the meeting via computer, tablet or smartphone.
https://global.gotomeeting.com/join/752763925
United States **1+ (312) 757-3121** Access Code: 752-**763-925**

New to GoToMeeting? Get the app now and be ready when your first meeting starts:
https://global.gotomeeting.com/install/

CALL TO ORDER

Committee Chair Albert Hayes called the meeting to order at 10:17 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Chair Albert J. Hayes; Committee Members Kenneth F. DeWitt, Richard Bird and Timothy J. Reagan; Board Chair Mark M. Finkle; Board Member Alfred J. Candido, Jr.; Executive Director John C. Callaghan, General Counsel Robert P. Leslie, Chief Engineer Robert S. Foltan, and Chief Fiscal Officer Timothy M. Maniccia.

Video Feed: Board Member Nicole T. Allen.

Excused: Director of Administrative Services Stephanie V. Ruzycky.

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Committee Chair Hayes asked for a motion to adopt the meeting agenda. Mr. Reagan so moved. Mr. Bird seconded. The Board approved the motion by unanimous vote.

APPROVAL OF THE NOVEMBER 13, 2025 AUDIT COMMITTEE MEETING MINUTES

Committee Chair Hayes asked for a motion to approve the November 13, 2025 Audit Committee meeting minutes. Mr. Bird moved to approve the Minutes. Mr. Reagan seconded. The Committee approved the motion by unanimous vote.

COMMITTEE BUSINESS

a. New Business

i. Presentation of Independent Audit by Brent Jensen, CPA of EFPR Group LLP Certified Public Accountants LLP for Year-Ending June 30, 2026 - Mr. Maniccia

Brent Jensen, CPA, Partner of EFPR Group, LLP and Engagement Partner for the Regulating District's annual independent audit, delivered the firm's report of the audit of the financial statements as of and for the fiscal year ended June 30, 2026 to the Audit Committee. In his report, Mr. Jensen stated that the EFPR Group LLP opinion is unmodified, which means that the consolidated financial statements present fairly, in all material respects, the financial position and the business-type activities, of the Hudson River-Black River Regulating District as of June 30, 2026, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Mr. Jensen reported that his firm: was not aware of any uncorrected misstatements; did not identify any significant or unusual transactions; had no disagreements with Regulating District management; and did not identify any material weakness or significant deficiencies in internal controls over financial reporting during the course of conducting the audit. Mr. Jensen addressed questions about his report from Board members.

ADJOURNMENT

There being no further business to come before the Audit Committee, Mr. Reagan moved to adjourn the meeting. Mr. DeWitt seconded. The motion was unanimously approved. The committee meeting adjourned at 10:42 A.M.

Respectfully submitted,

Robert P. Leslie
Secretary

Mark M. Finkle
Chairman